

No. 254/NQ-HDQT

Hanoi, July 20, 2026

RESOLUTION

**Re: Approval of contracts and transactions between
the Corporation and its related parties**

**BOARD OF DIRECTORS OF VIETNAM MACHINERY INSTALLATION
CORPORATION - JSC**

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 and
Law No. 76/2025/QH15 dated June 17, 2025;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, amended
and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025;*

*Pursuant to the Charter of Organization and Operation of Vietnam Machinery
Installation Corporation - JSC;*

*Pursuant to Proposal No. 481/TCT-PCTĐ dated July 14, 2026 of the General
Director of Vietnam Machinery Erection Corporation - JSC regarding the approval of the
contracts and transactions between the Corporation and its related parties;*

*Pursuant to Minutes of Meeting No.253/BB-HDQT dated July 20, 2026 of the
Board of Directors of Vietnam Machinery Installation Corporation - JSC.*

RESOLVES:

Article 1. Approve the contracts and transactions between the Corporation and related parties, specifically as follows:

1. Transaction counterparties:

+ Shareholders and authorized representatives of institutional shareholders holding more than 10% of the Corporation's total ordinary shares, and their related persons;

+ Managers of the Corporation, members of the Supervisory Board and their related parties;

+ Enterprises in which the managers of the Corporation and members of the Supervisory Board own or hold capital contributions or shares.

+ Enterprises in which the related parties of the managers of the Corporation or members of the Supervisory Board own, or jointly or individually hold capital contributions or shares exceeding 10% of the charter capital.

(List of approved enterprises attached)

2. Value and scope of the contracts and transactions:

+ Value: The total value of contracts and transactions with the same counterparty as specified in section 1 arising within a period of 12 months from the date of the first transaction shall not exceed VND 800 billion.

+ Scope: Contracts and transactions serving normal business operations of the Corporation, excluding other contracts and transactions under the authority of the Board of Directors as stipulated by applicable laws, the Corporation's Charter, and relevant internal regulations.

3. Validity period: From the date of approval by the Board of Directors under this Resolution until **December 31, 2026**.

Article 2. The Board of Directors assigns the General Director of the Corporation to carry out the following:

+ To sign and organize the implementation of contracts and transactions between the Corporation and related parties in accordance with the approved content as above, ensuring compliance with applicable laws, the Corporation's Charter and relevant internal regulations, while ensuring that such contracts and transactions are conducted according to market principles and protect the legitimate interests of the Corporation and its shareholders.

+ To direct the Legal and Appraisal Department to review, update, manage, and maintain the list of related parties and related interests as prescribed; quarterly compile and report to the Board of Directors on the list of related parties (in case of changes or updates), contracts and transactions signed, and issues arising (if any).

Article 3. The General Director and heads of relevant departments and units are responsible for implementing this Resolution in accordance with applicable regulations.

Recipients:

- As per Article 3;
- Members of the BOD;
- Supervisory Board;
- Legal Affairs and Appraisal Dept;
- Technical-Economic Dept;
- Finance and Accounting Dept;
- Person in charge of info.disclosure;
- Filed at: BOD Support team

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Bùi Đức Kiên

**LIST OF ENTERPRISES
APPROVED TO ENTER INTO CONTRACTS AND TRANSACTIONS
WITH THE CORPORATION**

*(Attached to Resolution No. 254/NQ-HĐQT dated July 20, 2026 of the Board of
Directors of Vietnam Machinery Installation Corporation - JSC)*

No.	Business name	Note
1	Lilama 5 Joint Stock Company	
2	Lilama 7 Joint Stock Company	
3	Lilama 10 Joint Stock Company	
4	Lilama 18 Joint Stock Company	
5	Lilama 69-1 Joint Stock Company	
6	Lilama 45-1 Joint Stock Company	
7	Lilama 45-3 Joint Stock Company	
8	Erection Mechanical Joint Stock Company	
9	Erection Electromechanics Testing Joint Stock Company	
10	Hua Na Hydropower Joint Stock Company	
11	Petrovietnam Marine Shipyard Joint Stock Company	
12	BV Invest Joint Stock Company	
13	Nam Duong Investment Joint Stock Company	
14	Nam Duong Hung Yen Joint Stock Company	
15	Vietnam Professional Milk Joint Stock Company	
16	Samtenling Meditation Culture Investment Joint Stock Company	
17	Kim Phat Production Trade Company Limited	
18	Trong Tri Construction And Trading Company Limited	
19	Toza Limited Liability Company	