INTERIM CONSOLIDATED FINANCIAL STATEMENTS

VIETNAM MACHINERY INSTALLATION CORPORATION - JSC

For the accounting period from 01/01/2026 to 30/06/2026
(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vietnam Machinery Installation Corporation - JSC ("the Corporation") presents its report and the Corporation's Interim Consolidated Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

THE CORPORATION

Vietnam Machinery Installation Corporation - JSC was established through the equitization of Vietnam Machinery Installation Corporation - One Member Limited Liability Company pursuant to Decision No. 1036/QD-TTg dated 10 July 2015 of the Prime Minister approving the equitization plan of Vietnam Machinery Installation Corporation.

Vietnam Machinery Installation Corporation - One Member Limited Liability Company was a State-owned enterprise under the Ministry of Construction, established under Decision No. 999/BXD-TCLD dated 01 December 1995 of the Minister of Construction and operating under the corporation model pursuant to Enterprise Registration Certificate No. 0100106313, first issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on 01 September 2010 and amended for the fifth time on 10 August 2025.

Pursuant to the second amended Enterprise Registration Certificate dated 06 April 2016 issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance), Vietnam Machinery Installation Corporation - One Member Limited Liability Company was officially converted into Vietnam Machinery Installation Corporation - JSC.

The Corporation's head office is located at: No. 124 Minh Khai Street, Tuong Mai Ward, Hanoi, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND SUPERVISORY BOARD

Members of the Board of Directors, the Board of Management and the Supervisory Board during the period and up to the date of this report are as follows:

The Board of Directors

Mr.	Bui Duc Kien	Chairman
Mr.	Nguyen Van Hung	Member
Mr.	Tran Vu Vuong	Member
Mr.	Nguyen Manh Dung	Member
Mr.	Le Dinh Khanh	Member

Board of Management

Mr.	Nguyen Van Hung	General Director
Mr.	Pham Trung Thanh	Deputy General Director
Mr.	Nguyen Manh Dung	Deputy General Director
Mr.	Hoang Minh Khoi	Deputy General Director
Mr.	To Phi Son	Chief Accountant

Supervisory Board

Ms.	Nguyen Thi Thu Trang	Head of the Supervisory Board
Ms.	Le Thi Thu Hong	Member
Ms.	Tran Thuong Huyen	Member

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and up to the date of preparation of these Interim Consolidated Financial Statements is Mr. Nguyen Van Hung – General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the Review of Interim Consolidated Financial Statements for the Corporation.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, The Board of Management are responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of Directors and Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

OTHER COMMITMENTS

We confirm that our Corporation has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

M.S.D.N: 0100106313 C.T.C.P
TỔNG CÔNG TY LẮP MÁY VIỆT NAM
THÀNH PHỐ HÀ NỘI

Nguyen Van Hung
General Director

Approval,27 August 2026

No. 280826.018/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, The Board of Directors and The Board of Management
Vietnam Machinery Installation Corporation - JSC

We have reviewed the Interim Consolidated Financial Statements of Vietnam Machinery Installation Corporation - JSC prepared on August 27, 2026, from pages 07 to 56 including: Interim Consolidated Statement of Financial position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Consolidated Financial Statements.

The Board of Management's responsibility

The Board of Management of the Corporation is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all material matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

1. The matters affecting the Interim Consolidated Financial Statements arising at Subsidiaries

Accounts receivable and allowance for doubtful debts

- As at 1 January 2026 and 30 June 2026, the subsidiaries of the Corporation, including Lilama Machinery Erection Joint Stock Company, Lilama 5 Joint Stock Company and Lilama 7 Joint Stock Company, had certain overdue receivables amounting to VND 92.26 billion and VND 87.61 billion, respectively. However, we have not obtained sufficient appropriate evidence regarding the assessment of the Board of Management, as well as other relevant supporting documents, concerning the recoverability of these receivables. Accordingly, we were unable to determine the necessary adjustments, if any, to the consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026.

Inventories

- We performed the necessary review procedures; however, we were unable to obtain sufficient appropriate evidence to determine the accuracy and any impairment losses, if any, relating to work in progress of the Corporation's subsidiaries, including Lilama Mechanical Erection Joint Stock Company, Lilama 5 Joint Stock Company and Lilama 7 Joint Stock Company, with total balances of VND 246.69 billion and VND 250.22 billion as at 1 January 2026 and 30 June 2026, respectively. Accordingly, we were unable to determine the necessary adjustments, if any, in respect of the "Work in progress" balance, as well as the related effects, if any, on the consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026.

Liabilities

- As at 1 January 2026 and 30 June 2026, a subsidiary of the Corporation, Lilama 5 Joint Stock Company, reported overdue accrued borrowing interest payable of VND 74.01 billion at both dates, and a loan from the Bank for Investment and Development of Vietnam – Bim Son Branch ("BIDV Bank") of VND 183 billion at both dates. Based on the review procedures performed, we were unable to obtain sufficient appropriate evidence to determine the accuracy and completeness of borrowing costs recognized during the current period and prior years, as well as the accuracy of and obligations arising from the outstanding balance of the BIDV Bank loan of this subsidiary. Accordingly, we were unable to assess the effects, if any, relating to the "Short-term accrued expenses" and "Borrowings and finance lease liabilities" balances as at 1 January 2026 and 30 June 2026, and the "Finance costs" line item in the consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026.

- As at 1 January 2026 and 30 June 2026, a subsidiary of the Corporation, Lilama Mechanical Erection Joint Stock Company, presented accumulated borrowing costs from prior years in respect of its short-term loan from the Bank for Investment and Development of Vietnam – Ninh Binh Branch, amounting to VND 31.5 billion and VND 36.6 billion, respectively, under "Other short-term receivables", instead of recognizing such expenses in the results of operations in the respective years. As a result, in the consolidated statement of profit or loss, "Financial expense" for the six-month period ended 30 June 2026 and the corresponding period of the previous year are understated. Meanwhile, in the consolidated statement of financial position as at 1 January 2026 and 30 June 2026, "Other short-term receivables" and "Retained earnings" are overstated by VND 31.5 billion and VND 36.6 billion, respectively.

- As at 31 December 2025, according to the notification from the Social Security Agency, Lilama Mechanical Erection Joint Stock Company, a subsidiary of the Corporation, was liable for accumulated late-payment interest on social security contributions amounting to VND 8.03 billion. Such late-payment interest had not been recognized by the subsidiary in its financial statements as at 31 December 2025. As at 30 June 2026, the subsidiary had still not recognized the aforementioned accumulated late-payment interest on social security contributions, including the accumulated interest incurred up to 30 June 2026. Accordingly, the "Other short-term payables" balance in the interim consolidated statement of financial position as at 30 June 2026 is understated, while "Retained earnings" is overstated by the same amount of the unrecognized liability.

Other matters

- At a subsidiary, Lilama 7 Joint Stock Company, an amount of VND 2.1 billion was presented under "Long-term deferred expenses" as at both 1 January 2026 and 30 June 2026. Based on the review procedures performed, we were still unable to assess the appropriateness of this balance in the consolidated statement of financial position as at 1 January 2026 and 30 June 2026, as well as the impact, if any, of this matter on the consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026.

- We were unable to assess the appropriateness of the balances of receivables and payables as at 1 January 2026 at the subsidiaries, Lilama 7 Joint Stock Company and Lilama Mechanical Erection Joint Stock Company, comprising total receivables of VND 50.89 billion and total payables of VND 48.35 billion, respectively, as well as the impact, if any, of this matter on the consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026.

2. The matters affecting the Interim Consolidated Financial Statements arising at Associates

The Corporation accounts for its investments in associates using the equity method, as disclosed in Note 2.10 to the interim consolidated financial statements. However, the carrying amount of the investments under the equity method as at 1 January 2026 has not been adjusted to reflect the effects of the bases for the qualified audit opinions stated in the auditors' reports on the 2025 annual financial statements of Lilama 69-3 Joint Stock Company and Lilama Real Estate Joint Stock Company. We were unable to assess the effects of these matters on the financial statements of the aforementioned entities. Accordingly, we were unable to determine the necessary adjustments, if any, to the "Investments in joint ventures and associates" balance (Code 262) in the interim consolidated statement of financial position as at 1 January 2026 and the 'Share of joint ventures and associates' profit or loss' line item (Code 27) in the interim consolidated statement of income for the accounting period from 1 January 2026 to 30 June 2026 of the Corporation.

Auditor's Conclusion

Based on our review, except for the matters described in the 'Basis for Qualified Conclusion' section, nothing has come to our attention that causes us to believe that the Interim Consolidated Financial Statements do not give a true and fair view, in all material respects, of the financial position of Vietnam Machinery Installation Corporation - JSC as at 30 June 2026, and of its financial performance and cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of interim financial statements.

Emphasis of matter

In Note 2.4 – "Basis for the Preparation of the Interim Consolidated Financial Statements", as of the date of this report, the Corporation is continuing to carry out the procedures relating to the finalization of its equitization process and has not yet received approval from the competent authority regarding the final State capital value at the date of its official conversion into a joint stock company.

This Emphasis of Matter does not modify our qualified conclusion.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105 - C.T.
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
HÃNG KIỂM TOÁN
AASC
THÀNH PHỐ HÀ NỘI

Vu Xuan Bien
Deputy General Director
Certificate of registration to audit practice
No: 0743-2023-002-1

Hanoi, 28 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**7,524,130,162,215**	**6,533,380,742,348**
110	**I. Cash and cash equivalents**	3	**3,191,473,382,892**	**2,699,166,274,464**
111	1. Cash		1,025,770,612,748	1,708,647,274,464
112	2. Cash equivalents		2,165,702,770,144	990,519,000,000
120	**II. Short-term financial investments**	4	**799,269,676,168**	**6,488,200,000**
123	1. Short-term held-to-maturity investments		1,193,927,498,315	401,146,022,147
124	2. Allowance for short-term impairment of held-to-maturity investments		(394,657,822,147)	(394,657,822,147)
130	**III. Short-term receivables**		**3,253,495,416,373**	**2,957,254,188,423**
131	1. Short-term trade receivables	5	3,115,386,840,356	2,895,547,027,493
132	2. Short-term prepayments to suppliers	7	561,748,389,894	436,940,022,552
135	3. Other short-term receivables	6	439,078,465,421	419,404,335,692
136	4. Allowance for short-term doubtful debts		(862,718,279,298)	(794,637,197,314)
140	**IV. Inventories**	9	**277,664,297,403**	**763,079,902,959**
141	1. Inventories		277,664,297,403	763,079,902,959
160	**V. Other short-term assets**		**2,227,389,379**	**107,392,176,502**
161	1. Short-term deferred expenses	15	1,934,599,957	679,158,823
162	2. Deductible VAT		2,250,852	90,280,262,700
163	3. Short-term taxes and other receivables from State budget	20	290,538,570	16,432,754,979
200	**B. NON-CURRENT ASSETS**		**809,828,670,673**	**820,733,680,045**
210	**I. Long-term receivables**		**171,000,000**	**171,000,000**
215	1. Other long-term receivables	6	171,000,000	171,000,000
220	**II. Fixed assets**		**112,458,297,445**	**114,733,404,279**
221	1. Tangible fixed assets	11	95,625,482,328	96,345,686,793
222	- *Historical cost*		*696,530,907,545*	*723,251,547,956*
223	- *Accumulated depreciation*		*(600,905,425,217)*	*(626,905,861,163)*
224	2. Finance lease fixed assets	12	1,845,317,752	2,065,295,932
225	- *Historical cost*		*3,519,650,908*	*3,519,650,908*
226	- *Accumulated depreciation*		*(1,674,333,156)*	*(1,454,354,976)*
227	3. Intangible fixed assets	13	14,987,497,365	16,322,421,554
228	- *Historical cost*		*17,236,387,711*	*18,500,095,231*
229	- *Accumulated amortization*		*(2,248,890,346)*	*(2,177,673,677)*
240	**IV. Investment properties**	14	**9,662,600,694**	**10,815,178,770**
241	- *Historical cost*		*57,127,963,520*	*57,127,963,520*
242	- *Accumulated depreciation*		*(47,465,362,826)*	*(46,312,784,750)*
250	**V. Long-term assets in progress**		**38,130,967,689**	**39,238,098,943**
252	1. Construction in progress	10	38,130,967,689	39,238,098,943
260	**VI. Long-term investments**	4	**557,043,848,303**	**556,275,494,023**
262	1. Investments in joint ventures and associates		331,535,732,089	330,767,377,809
263	2. Equity investments in other entities		255,227,056,322	255,227,056,322
264	3. Allowance for long-term impairment of other investments		(30,150,642,888)	(30,150,642,888)
265	4. Long-term held-to-maturity investments		431,702,780	431,702,780
270	**VII Other long-term assets**		**92,361,956,542**	**99,500,504,030**
271	1. Long-term deferred expenses	15	92,361,956,542	99,500,504,030
280	**TOTAL ASSETS**		**8,333,958,832,888**	**7,354,114,422,393**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code	LIABILITIES AND OWNER'S EQUITY	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**6,329,330,805,373**	**5,937,792,459,951**
310	**I. Current liabilities**		**5,557,984,938,664**	**5,312,547,055,733**
311	1. Short-term trade payables	17	1,233,960,785,797	1,475,265,898,422
312	2. Short-term prepayments from customers	18	1,143,384,615,658	461,282,343,162
313	4. Dividends and profits payable	19	678,592,090	683,836,090
314	4. Short-term taxes and other payables to State budget	20	112,769,439,939	71,757,468,774
315	5. Payables to employees		122,523,158,034	95,257,736,760
316	6. Short-term accrued expenses	21	1,680,659,247,797	1,471,836,359,048
319	7. Short-term deferred revenue	22	687,702,368	1,063,041,460
320	8. Other short-term payables	24	298,070,564,024	296,000,481,208
321	9. Short-term borrowings and finance lease liabilities	16	871,583,423,700	998,212,314,842
322	10. Short-term provisions	23	9,760,830,765	386,340,034,198
323	11. Bonus and welfare fund		83,906,578,492	54,847,541,769
330	**II. Non-current liabilities**		**771,345,866,709**	**625,245,404,218**
337	1. Long-term deferred revenue	22	13,072,930,636	13,076,185,471
338	2. Other long-term payables	24	1,151,886,839	1,151,886,839
339	3. Long-term borrowings and finance lease liabilities	16	58,340,776	408,385,378
342	4. Deferred income tax liabilities	37.a	19,358,014,823	16,838,855,462
343	5. Long-term provisions	23	737,704,693,635	593,770,091,068
400	**D. OWNER'S EQUITY**	**25**	**2,004,628,027,515**	**1,416,321,962,442**
411	1. Contributed capital		797,261,040,000	797,261,040,000
411a	*Ordinary shares with voting rights*		*797,261,040,000*	*797,261,040,000*
414	2. Other capital		1,126,365,735	1,126,365,735
416	3. Differences upon asset revaluation		(32,374,321,082)	(32,374,321,082)
417	4. Exchange rate differences		(4,418,538,181)	(3,192,153,466)
418	5. Development investment fund		367,300,075,567	124,994,151,567
419	6. Other reserves		18,290,851	18,290,851
420	7. Retained earnings		940,859,289,693	618,276,580,314
420a	*Retained earnings accumulated to previous year*		*345,076,119,591*	*126,236,843,162*
420b	*Retained earnings of the current period*		*595,783,170,102*	*492,039,737,152*
429	8. Non-controlling interests	26	(65,144,175,068)	(89,787,991,477)
440	**TOTAL LIABILITIES AND OWNER'S EQUITY**		**8,333,958,832,888**	**7,354,114,422,393**

M.S.D.N: 0100106313-C.T.C.P
TỔNG CÔNG TY LẮP MÁY VIỆT NAM
THÀNH PHỐ HÀ NỘI

Lai Viet Tan	To Phi Son	Nguyen Van Hung
Preparer	Chief Accountant	Legal representative
		Approval, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the accounting period from 01/01/2026 to 30/06/2026

Code	ITEM	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**28**	**2,084,985,443,605**	**3,044,503,445,541**
10	**3. Net revenue from sales of goods and provision of services**		**2,084,985,443,605**	**3,044,503,445,541**
11	**4. Cost of goods sold**	**29**	**1,499,291,349,553**	**2,954,229,913,024**
20	**5. Gross profit from sales of goods and provision of services**		**585,694,094,052**	**90,273,532,517**
22	7. Financial income	30	87,469,587,939	83,465,172,197
23	8. Financial expenses	31	77,913,004,983	91,742,400,122
24	*- In which: Borrowing costs*		*18,425,473,364*	*37,398,069,282*
25	9. Selling expense	32	(227,135,019,023)	-
26	10. General and administrative expenses	33	116,144,184,946	22,139,506,065
27	11. Share of joint ventures and associates' profit or loss		7,863,954,280	836,105,800
30	**12. Net profit from operating activities**		**714,105,465,365**	**60,692,904,327**
31	13. Other income	34	67,165,102,726	19,812,670,717
32	14. Other expenses	35	4,375,557,210	3,884,125,752
40	**15. Other profit**		**62,789,545,516**	**15,928,544,965**
50	**16. Total accounting profit before tax**		**776,895,010,881**	**76,621,449,292**
51	17. Current corporate income tax expenses	36	153,784,860,878	-
52	18. Deferred corporate income tax expenses	37.b	2,670,775,972	1,026,895,376
60	**19. Profit after corporate income tax**		**620,439,374,031**	**75,594,553,916**
61	**20. Profit after tax attributable to owners of the parent company**		**595,783,170,102**	**79,007,213,078**
62	**21. Profit after tax attributable to non-controlling interest**		**24,656,203,929**	**(3,412,659,162)**
70	**22. Basic earnings per share**	**38**	**7,473**	**991**

M.S.D.N: 0100106313 C.T.C.P. TỔNG CÔNG TY LẮP MÁY VIỆT NAM THÀNH PHỐ HÀ NỘI

Lai Viet Tan	To Phi Son	Nguyen Van Hung
Preparer	Chief Accountant	Legal representative

Approval, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEM	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***776,895,010,881***	***76,621,449,292***
02	- Depreciation and amortization of fixed assets and investment properties		4,451,445,328	7,698,258,832
03	- Allowances and provisions		(164,563,518,882)	450,001,191,445
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		43,111,769,930	(14,254,557,770)
05	- Gains/losses from investing and financial activities		(85,448,987,823)	(33,455,553,198)
06	- Borrowing costs		18,425,473,364	37,398,069,282
08	***3. Operating profit before changes in working capital***		***592,871,192,798***	***524,008,857,883***
09	- Increase/decrease in receivables		(258,537,260,922)	(1,033,576,344,867)
10	- Increase/decrease in inventories		485,415,605,556	(30,043,119,338)
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		703,447,726,647	846,051,149,103
12	- Increase/decrease in deferred expenses		5,883,106,354	18,945,921,591
14	- Borrowing costs paid		(30,086,865,787)	(28,932,772,612)
15	- Corporate income tax paid		(115,810,788,196)	(366,960,722)
17	- Other payments on operating activities		(1,835,500,000)	(12,216,525,634)
20	***Net cash flows from operating activities***		***1,381,347,216,450***	***283,870,205,404***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(8,015,243,941)	(5,908,405,964)
22	2. Proceeds from disposals of fixed assets and other long-term assets		66,799,075,926	1,079,999,998
23	3. Loans granted and purchases of debt instruments of other entities		(792,781,476,168)	(532,693,687)
24	4. Collections from loans granted and proceeds from sales of debt instruments of other entities		-	1,418,145,318
27	5. Interest received, dividends and distributed profits received		17,394,294,764	25,815,154,381
30	***Net cash flows from investing activities***		***(716,603,349,419)***	***21,872,200,046***
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		591,341,706,598	1,102,947,755,808
34	2. Repayment of principal		(717,970,597,740)	(1,188,845,629,920)
35	3. Repayment of finance lease principal		(350,044,602)	(350,044,602)
36	4. Dividends or profits paid to owners		(5,244,000)	(108,063,161)
40	***Net cash flows from financing activities***		***(126,984,179,744)***	***(86,355,981,875)***

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEM	Note	This period VND	Previous period VND
50	**Net cash flows in the period**		**537,759,687,287**	**219,386,423,575**
60	**Cash and cash equivalents at the beginning of the year**		**2,699,166,274,464**	**2,976,474,914,887**
61	Effect of exchange rate fluctuations		(45,452,578,859)	34,263,310,066
70	**Cash and cash equivalents at the end of the period**	**3**	**3,191,473,382,892**	**3,230,124,648,528**

M.S.D.N: 0100106313-C.T.C.P
TỔNG CÔNG TY LẮP MÁY VIỆT NAM
THÀNH PHỐ HÀ NỘI

Lai Viet Tan	**To Phi Son**	**Nguyen Van Hung**
Preparer	Chief Accountant	Legal representative

Approval, 27 August 2026

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of Ownership

Vietnam Machinery Installation Corporation - JSC was established through the equitization of Vietnam Machinery Installation Corporation - One Member Limited Liability Company pursuant to Decision No. 1036/QD-TTg dated 10 July 2015 of the Prime Minister approving the equitization plan of Vietnam Machinery Installation Corporation.

Vietnam Machinery Installation Corporation - One Member Limited Liability Company was a State-owned enterprise under the Ministry of Construction, established under Decision No. 999/BXD-TCLD dated 01 December 1995 of the Minister of Construction and operating under the corporation model pursuant to Enterprise Registration Certificate No. 0100106313, first issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on 01 September 2010 and amended for the fifth time on 10 August 2025.

Pursuant to the second amended Enterprise Registration Certificate dated 06 April 2016 issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance), Vietnam Machinery Installation Corporation - One Member Limited Liability Company was officially converted into Vietnam Machinery Installation Corporation - JSC.

The Corporation's head office is located at: No. 124 Minh Khai Street, Tuong Mai Ward, Hanoi, Vietnam.

The registered charter capital of the Corporation is VND 797,261,040,000, and the paid-up charter capital as at 30 June 2026 is VND 797,261,040,000, equivalent to 79,726,104 shares, with a par value of VND 10,000 per share.

The number of employees of the Corporation - Parent Company as at 30 June 2026 was 714 (as at 31 December 2025: 828).

1.2 . Business field

The principal activities of the Corporation and its subsidiaries are construction and installation of works.

1.3 . Business activities

Main business activities of the Corporation include:

- Manufacturing, trading and construction in accordance with the State's construction development master plans and plans, including construction works and installation of machinery and equipment;
- Acting as EPC general contractor for civil, industrial, transportation, irrigation, postal and telecommunications works, urban and industrial zone infrastructure works, and power transmission lines and substations;
- Investing in construction projects, including industrial works (hydropower, thermal power, cement, petrochemical, paper and steel), civil, transportation, irrigation, water supply and drainage, and urban technical infrastructure works;
- Real estate business; tourism, travel, hotel, restaurant and entertainment services; transport of goods and oversized and overweight equipment; leasing of construction and transport equipment;
- Construction consulting and acting as general contractor for all or part of investment projects for industrial, civil and technical infrastructure works, including project preparation, design (within the scope of registered business lines), preparation of total cost estimates, supervision consulting, project management, and supply of technological equipment and automation and control systems;
- Designing and manufacturing equipment and fabricating steel structures for industrial and civil works;
- Building and repairing river and sea-going vessels;
- Inspecting, testing and calibrating electrical equipment, automated control systems and systems for technological production lines and the physical and mechanical properties of materials;
- Providing vocational training for technical workers to meet the production needs of the Corporation and society; providing advanced training and certification for welders; and training and arranging Vietnamese workers (within and outside the Corporation) to work overseas for definite terms;
- Trading and manufacturing supplies, machinery, equipment, spare parts, production materials, raw and auxiliary materials, and means of transport; acting as a sales agent for domestic and foreign manufacturers for goods serving production and consumption in accordance with applicable laws.

1.4 . Normal operating cycle

The Corporation's normal operating cycle does not exceed 12 months, except for certain items of specific construction and installation projects and real estate investment projects whose operating cycles exceed 12 months.

1.5 . Corporation structure

The Corporation's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:

Name of company	Address	Ownership interest	Proportion of voting rights	Principal activities
Lilama South East Asia SDN BHD Company Limited	Brunei	99.00%	99.00%	Construction and installation
Lilama 5 Joint Stock Company	Thanh Hoa Province	51.00%	51.00%	Construction and installation
Lilama 7 Joint Stock Company	Da Nang City	51.00%	51.00%	Construction and installation
Lilama Mechanical Erection Joint Stock Company	Ninh Binh Province	51.00%	51.00%	Construction and installation
LHT International Consultancy Joint Stock Company (*)	Hanoi City	60.00%	60.00%	Industrial plant design consultancy

(*) The subsidiaries are in the process of completing dissolution procedures.

The Corporation has associates accounted for in the consolidated financial statements as at 30 June

Name of company	Address	Ownership interest	Proportion of voting rights	Principal activities
Lilama 45.1 Joint Stock Company	Ho Chi Minh City	36.00%	36.00%	Construction and installation
Lilama 45.3 Joint Stock Company	Quang Ngai Province	40.83%	40.83%	Construction and installation
Lilama 45.4 Joint Stock Company	Dong Nai City	35.06%	35.06%	Construction and installation
Lilama 10 Joint Stock Company	Hanoi City	36.00%	36.00%	Construction and installation
Lilama 18 Joint Stock Company	Ho Chi Minh City	36.00%	36.00%	Construction and installation
Lilama 69.1 Joint Stock Company	Bac Ninh Province	41.10%	41.10%	Construction and installation
Lilama 69.3 Joint Stock Company	Hai Phong City	36.00%	36.00%	Construction and installation
Lilama Construction Technology and Design Consultancy Joint Stock Company	Hanoi City	45.45%	45.45%	Design consultancy
Mechanical and Electrical Testing – Erection Joint Stock Company	Hanoi City	36.18%	36.18%	Testing and inspection of technological
Lilama Real Estate Joint Stock Company	Hanoi City	27.93%	27.93%	Real estate business

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICIES

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Corporation maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from January 01, 2026.

The Corporation has applied the provisions of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC prospectively from 1 January 2026. The Circulars also introduce changes in the presentation of certain items in the financial statements. The comparative figures have been reclassified to conform with the current period's presentation. Details of the reclassification of the comparative figures are presented in Note 44 to these interim consolidated financial statements.

2.4 . Basis for the preparation of the Interim Consolidated Financial Statements

The Interim Consolidated Financial Statements of the Corporation are prepared on the basis of consolidating the Interim Separate Financial Statements of the Corporation and the interim financial statements of subsidiaries controlled by the Corporation (the subsidiaries) for the accounting period from 01 January 2026 to 30 June 2026. Control is achieved when the Corporation has the power to govern the financial and operating policies of the investees to obtain benefits from their activities.

Vietnam Machinery Installation Corporation - JSC was established through the equitization of Vietnam Machinery Installation Corporation - One Member Limited Liability Company pursuant to Decision No. 1036/QD-TTg dated 10 July 2015 of the Prime Minister approving the equitization plan of Vietnam Machinery Installation Corporation. As at the date of these interim consolidated financial statements, the work relating to the finalization of equitization continues, and the Corporation has not received a decision from the competent authority approving the final settlement of the State-owned capital value as at the official date of conversion into a joint stock company.

Consistent accounting policies are applied in the Interim Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Intercompany balances, income and expenses, including unrealized gains or losses arising from intra-group transactions, are eliminated in full upon consolidation.

Non-controlling interests

Non-controlling interests represent the portion of profit or loss and net assets of subsidiaries not attributable to the Corporation.

2.5 . Accounting estimates

The preparation of the Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact on the Consolidated Financial Statements include:

- Allowance for doubtful debts
- Allowance for decline in value of inventories;
- Provisions;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;

Such estimates and assumptions are continually evaluated based on historical experience and other factors, including assumptions about future events that may have a material effect on the Corporation's Interim Consolidated Financial Statements and are assessed by the Corporation's Board of Management to be reasonable.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash and cash equivalents, trade receivables and other receivables, and short-term and long-term investments. At initial recognition, financial assets are measured at purchase price/issuance cost plus other costs directly attributable to the acquisition or issuance of those financial assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables and other payables, and accrued expenses. At initial recognition, financial liabilities are measured at issuance price plus costs directly attributable to the issuance of those financial liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the end of the accounting period because prevailing regulations on the presentation of financial statements and disclosures for financial instruments do not provide specific guidance on the measurement and recognition of fair values of financial assets and financial liabilities.

2.7 . Translation of Financial Statements prepared in foreign currencies into Vietnam Dong

Lilama South East Asia SDN BHD Company Limited, a subsidiary of the Corporation, prepares its financial statements in Brunei Dollar (BND). For the purpose of preparing the Corporation's statutory consolidated financial statements in Vietnam for the accounting period from 01 January 2026 to 30 June 2026, the Corporation translated the financial statements of Lilama South East Asia SDN BHD Company Limited for the accounting period from 01 January 2026 to 30 June 2026 from Brunei Dollar (BND) into Vietnam Dong (VND) using the following principles:

- Assets and liabilities are translated into Vietnam Dong using the actual exchange rate at the reporting date, being the transfer rate of the commercial bank where the company regularly conducts transactions at the reporting date;

- Retained earnings arising after the investment date are translated into Vietnam Dong based on the items of the Statement of Income;

- Owner's contributed capital is translated into Vietnam Dong at the actual exchange rate on the capital contribution date;

- Items in the Statement of Income and Statement of Cash Flows are translated into Vietnam Dong using the average exchange rate at the transaction dates;

- Exchange differences arising from the translation of financial statements prepared in a foreign currency into Vietnam Dong are recognized in "Foreign exchange differences" - Code 417 under Equity in the consolidated statement of financial position.

2.8 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:
- For monetary items denominated in foreign currencies, the average transfer buying and selling rate of the commercial bank with which the Corporation regularly transacts is applied;
- For demand deposits denominated in foreign currencies, the average transfer buying and selling rate of the bank with which the Corporation maintains the relevant deposit account is applied;
- The portion or entirety of receivables denominated in foreign currencies for which an allowance for doubtful debts has been made is not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recognized in financial income or financial expenses.

2.9 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not more than three months from the date of investment, that are highly liquid and readily convertible into known amounts of cash and that are subject to an insignificant risk of conversion into cash.

2.10 . Financial investments

Held-to-maturity investments: include term deposits with banks, bonds held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

In the consolidated financial statements, investments in associates are accounted for using the equity method. Under the equity method, the investments are initially recognised in the interim consolidated statement of financial position at cost and subsequently adjusted for post-acquisition changes in the Corporation's share of the net assets of the associates. Goodwill arising from investments in associates is included in the carrying amount of the investments. The Corporation does not amortise such goodwill but annually assesses whether the goodwill is impaired.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the retained earnings according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the financial position of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's equity); estimated appropriation to the bonus and welfare fund of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated company during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes in the Consolidated Income Statement.

The investor's share of the associate's post-acquisition profit or loss is recognised in the interim consolidated statement of income, and its share of post-acquisition movements in the associate's reserves is recognised in reserves. Cumulative post-acquisition movements are adjusted against the carrying amount of the investment in the associate. Dividends received from the associate are recognised as a reduction in the carrying amount of the investment.

Financial Statements of associates are prepared for the same reporting period as the Corporation's consolidated financial statements and use the consistent accounting policies with the Corporation's policies. Adjustment shall be made if necessary to ensure consistency with the Corporation's accounting policies.

Allowance for impairment of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to collect. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing or absconding or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and estimated costs necessary to make the sale.

The cost of inventories is determined using the specific identification method.

Inventories are accounted for using the perpetual inventory method.

Method for determining the value of work in progress at the end of period: Work in progress is accumulated by each incomplete project or project for which revenue has not yet been recognized, corresponding to the volume of work remaining incomplete at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13 . Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During their useful lives, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond the initially assessed level of performance, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred relating to the lease (exclusive of value added tax). During their useful lives, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses to ensure full capital recovery.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 35 years
- Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	04 - 20 years
- Office equipment and furniture	03 - 08 years
- Other fixed assets	03 - 10 years
- Land use rights	Non-depreciable
- Management software	03 - 05 years

2.14. Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	15 - 25 years

2.15. Construction in progress

Construction in progress includes fixed assets that are being acquired or constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.16. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.17. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Prepaid land costs include prepaid land rental fees, including amounts related to leased land for which the General Corporation has obtained land use right certificates but which do not qualify for recognition as intangible fixed assets under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013, providing guidance on the management, use and depreciation of fixed assets, as well as other costs incurred in connection with ensuring the use of the leased land. These costs are recognized in the consolidated statement of profit or loss on a straight-line basis over the term of the land lease agreement.

- Tools and supplies include assets held by the Corporation for use in the ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The historical cost of tools and supplies is allocated on a straight-line basis over a period from 03 months to 36 months.

- Other deferred expenses are recorded at historical cost and allocated on a straight-line basis over their useful lives from 03 months to 60 months.

2.18. Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.19. Dividends and profits payable

Dividends and profits payable in cash are recognised when the enterprise has no right to refuse the obligation to pay dividends and profits to the Corporation's shareholders and capital-contributing members in accordance with relevant laws.

The recognition date is the date on which the investee has no right to refuse dividend payment: after the Corporation's Board of Directors announces the dividend distribution and the Vietnam Securities Depository and Clearing Corporation announces the record date for dividend entitlement.

The recognition date is the date on which the investee no longer has the right to refuse the payment of dividends, based on the provisions of the Law on Enterprises and the Charter of the Corporation.

2.20. Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.21. Borrowing costs

Borrowing costs are recognized as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are capitalized as part of the cost of such assets when the conditions prescribed in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. In addition, for specific borrowings obtained for the construction of fixed assets or investment properties, borrowing costs are capitalized even when the construction period is less than 12 months.

2.22. Accrued expenses

Accrued expenses include payables for goods or services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as accrued borrowing costs and accrued estimated construction costs, which are recognized as operating expenses of the accounting period.

Accrued expenses are recognised as operating expenses in the period based on the matching principle between revenue and expenses incurred during the period. Accrued expenses are settled against actual expenses incurred. Any difference between the amount accrued and the actual expenses is reversed.

2.23. Provisions

Provisions are only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal or constructive obligation) as a result of past events;
- It is probable that the an outflow of economic benefits will be required to settle the obligation may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provisions.

Provision for construction warranty obligations is accrued up to 5% of the project value based on each project's characteristics and the Board of Management's assessment of actual warranty periods and costs.

Provisions are recognized as operating expenses of the financial year. Any excess of unused provisions made in the previous financial year over provisions made in the reporting year is reversed to reduce operating expenses, except for the excess provision for construction warranty obligations, which is reversed as a reduction of selling expenses during the year.

2.24. Deferred revenue

Deferred revenue includes prepayments from customers for one or more accounting periods relating to asset leasing.

Deferred revenue is recognized as revenue from provision of services based on the amount determined in line with the accounting period.

2.25. Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Differences arising from asset revaluation shall be recorded when receiving decision of State on asset revaluation, or when carrying out the equitization of State-owned enterprises and other cases in accordance with legal regulations.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

2.26. Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Revenue from construction contracts is recognised based on the value of work performed. When the outcome of a construction contract can be estimated reliably and is certified by the customer, contract revenue and related costs are recognised by reference to the stage of completion certified by the customer during the period, as reflected in issued invoices.

Financial income

Financial income includes interest income, royalties, dividends, distributed profits and other financial income and is recognized when both of the following conditions are met:
- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.27 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

Cost of construction contracts

Costs of construction contracts are recognised in proportion to the stage of completion, consistently with the corresponding revenue, when they can be measured reliably.

When total estimated contract costs exceed total contract revenue, the expected loss is recognised as an expense immediately.

2.28 . Financial expenses

Items recorded into financial expenses comprise:
- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Allowance for diminution in value of trading securities price; allowance for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.29 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Corporation.

2.30. Liquidation or disposal of fixed assets

Liquidation or disposal of fixed assets is recognized in the Consolidated Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

Gains or losses from the liquidation or disposal of fixed assets are determined as the difference between proceeds and costs directly related to the disposal and the carrying amounts of fixed assets. Such gains or losses are presented on a net basis in the Statement of Income for the period.

2.31. Corporate income tax

a) Deferred income tax liabilities

Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax liabilities are determined at the current corporate income tax rate based on tax rates and tax laws enacted at the end of the accounting period.

b) Current corporate income tax expense and deferred corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

For the accounting period of the first six months of 2026, the Corporation applies the corporate income tax rate of 20% to business activities generating taxable corporate income.

2.32. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and Executive Management Bonus Fund) by the weighted-average number of ordinary shares outstanding during the period.

2.33. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Organizations, directly or indirectly having control the Corporation, are controlled by the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel of the Corporation, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.34 . Segment information

A segment is a distinguishable component of the Corporation that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Corporation in order to help users of financial statements better understand and make more informed judgements about the Corporation as a whole.

As the Corporation's business activities during the period mainly comprise construction and installation activities, the Corporation does not prepare segment reports by business segment.

3 . CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	3,285,870,580	1,465,087,377
Demand deposits	1,022,484,742,168	1,707,182,187,087
Cash equivalents	2,165,702,770,144	990,519,000,000
	3,191,473,382,892	**2,699,166,274,464**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Value VND
Demand deposits		
- Tien Phong Commercial Joint Stock Bank – Thang Long Branch	VND	51,761,372,187
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	USD	475,909,885,266
- Tien Phong Commercial Joint Stock Bank - Hanoi Branch	USD	302,119,098,073
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Head Office	USD	9,935,409,844
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch	USD	78,624,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	EUR	9,021,713,118
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Head Office	EUR	2,162,084
- Other banks	VND	95,111,101,596
		1,022,484,742,168

Cash equivalents	Currency	Term	Value
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	VND	03 months	300,203,835,616
- Tien Phong Commercial Joint Stock Bank - Thang Long Branch	VND	01-03 months	536,909,753,425
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch	VND	03 months	140,564,164,384
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	USD	01 month	841,152,000,000
- Vietnam International Commercial Joint Stock Bank - Transaction Office	USD	03 months	210,544,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	EUR	03 months	45,312,118,089
- Other banks	VND	01-03 months	91,016,898,630
			2,165,702,770,144

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable amount	Allowance	Original cost	Recoverable amount	Allowance
	VND	VND	VND	VND	VND	VND
a1) Short-term	**1,193,927,498,315**	**799,269,676,168**	**(394,657,822,147)**	**401,146,022,147**	**6,488,200,000**	**(394,657,822,147)**
Term deposits [1]	799,269,676,168	799,269,676,168	-	6,488,200,000	6,488,200,000	-
Loans	394,657,822,147	-	(394,657,822,147)	394,657,822,147	-	(394,657,822,147)
a2) Long-term	**431,702,780**	**431,702,780**	-	**431,702,780**	**431,702,780**	-
Term deposits [1]	291,702,780	291,702,780	-	291,702,780	291,702,780	-
Bonds [2]	140,000,000	140,000,000	-	140,000,000	140,000,000	-
	1,194,359,201,095	**799,701,378,948**	**(394,657,822,147)**	**401,577,724,927**	**6,919,902,780**	**(394,657,822,147)**

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

(1) Term deposits

	Currency	Term	Value
			VND
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	VND	06 months	584,621,819,181
- Tien Phong Commercial Joint Stock Bank - Thang Long Branch	VND	06 months	187,833,287,671
- Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	VND	06 months	20,024,931,507
- Other banks	VND	05-24 months	7,081,340,589
			799,561,378,948

(2) Bonds

Bond name	Bond code	Quantity	Term	Interest rate	Original cost	Recoverable amount
					VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam	BID2_18.06	14	10 years	Floating interest rate determined for each interest period (once a year)	140,000,000	140,000,000

b) Equity investments in associates

	Stock code	Address	Ending balance			Beginning balance		
			Ownership interest	Proportion of voting rights	Book value under the equity method	Proportion of ownership	Proportion of voting rights	Book value under the equity method
					VND			VND
- Lilama 45.1 Joint Stock Company	L45	Ho Chi Minh City	36.00%	36.00%	-	36.00%	36.00%	-
- Lilama 45.3 Joint Stock Company	L43	Quang Ngai Province	40.83%	40.83%	-	40.83%	40.83%	2,121,067,887
- Lilama 45.4 Joint Stock Company	L44	Dong Nai City	35.06%	35.06%	-	35.06%	35.06%	-
- Lilama Real Estate Joint Stock Company		Hanoi	27.93%	27.93%	31,018,031,521	27.93%	27.93%	32,862,732,308
- Mechanical and Electrical Installation and Testing Joint Stock Company	LCD	Hanoi	36.18%	36.18%	11,088,457,768	36.18%	36.18%	11,096,836,329
- Lilama Construction Design and Technology Consulting Joint Stock Company		Hanoi	45.45%	45.45%	936,256,213	45.45%	45.45%	936,256,213
- Lilama 10 Joint Stock Company	L10	Hanoi	36.00%	36.00%	118,225,928,773	36.00%	36.00%	113,588,624,554
- Lilama 18 Joint Stock Company	LM8	Ho Chi Minh City	36.00%	36.00%	133,337,778,454	36.00%	36.00%	133,335,688,795
- Lilama 69.1 Joint Stock Company	L61	Bac Ninh Province	41.10%	41.10%	-	41.10%	41.10%	-
- Lilama 69.3 Joint Stock Company	L63	Hai Phong City	36.00%	36.00%	36,929,279,360	36.00%	36.00%	36,826,171,723
					331,535,732,089			**330,767,377,809**

Material transactions between the Company and associates in the period: Note No.43

c) Equity investments in other entities

	Code	Ending balance			Beginning balance		
		Original cost	Recoverable amount	Allowance	Original cost	Recoverable amount	Allowance
		VND	VND	VND	VND	VND	VND
Investments in other entities		**255,227,056,322**	**225,076,413,434**	**(30,150,642,888)**	**255,227,056,322**	**225,076,413,434**	**(30,150,642,888)**
- Oil and Gas Drilling Rig Construction Joint Stock Company	PVY	19,799,036,703	-	(19,799,036,703)	19,799,036,703	-	(19,799,036,703)
- Phu My Trung Viet Joint Stock Company (Lilama SHB)		2,165,892,592	2,131,013,363	(34,879,229)	2,165,892,592	2,131,013,363	(34,879,229)
- Hua Na Hydropower Joint Stock Company	HNA	85,696,088,606	85,696,088,606	-	85,696,088,606	85,696,088,606	-
- Song Thao Cement Joint Stock Company		35,716,560,384	35,716,560,384	-	35,716,560,384	35,716,560,384	-
- Thang Long Cement Joint Stock Company		16,169,971,505	5,853,244,549	(10,316,726,956)	16,169,971,505	5,853,244,549	(10,316,726,956)
- BV Invest Joint Stock Company		92,816,340,337	92,816,340,337	-	92,816,340,337	92,816,340,337	-
- Lilama Mechanical - Electrical - Environment Joint Stock Company		2,863,166,195	2,863,166,195	-	2,863,166,195	2,863,166,195	-
		255,227,056,322	**225,076,413,434**	**(30,150,642,888)**	**255,227,056,322**	**225,076,413,434**	**(30,150,642,888)**

The fair value of these investments is determined based on the closing prices of these securities on the HNX, HOSE and UPCOM exchanges as at 31/12/2025 and 30/06/2026.

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***31,946,899,386***	***(8,035,409,888)***	***37,179,931,559***	***(8,035,409,888)***
- Lilama 45.1 JSC	14,674,874,546	(4,523,432,930)	14,681,295,304	(4,523,432,930)
- Lilama 10 JSC	268,208,561	-	772,628,561	-
- Lilama 69.3 JSC	9,253,776,844	-	9,345,576,844	-
- Lilama Land Corporation	3,930,509	-	924,826	-
- Lilama 18 JSC	636,262,187	-	4,982,630,885	-
- Lilama 45.4 JSC	3,511,976,958	(3,511,976,958)	3,511,976,958	(3,511,976,958)
- Lilama 45.3 JSC	2,692,521,211	-	2,692,521,211	-
- Lilama 69.1 JSC	905,348,570	-	1,192,376,970	-
Others	***3,083,439,940,970***	***(407,718,970,298)***	***2,858,367,095,934***	***(344,044,775,943)***
- Branch of Vietnam National Energy and Industry Group - Power Project Management Board	1,080,156,255,454	-	66,684,513,050	-
- Thai Binh 2 Thermal Power Project Executive Board - PVC	204,352,568,988	(204,352,568,988)	232,306,651,450	(194,351,387,399)
- Vicem Song Thao Cement JSC	41,701,310,925	(41,701,310,925)	41,539,620,068	(41,539,620,068)
- Tan Thang Cement JSC	162,200,665	(162,200,665)	961,200,665	(961,200,665)
- Branch of PetroVietnam Power Corporation - JSC - Power Project Management Board	360,674,363,419	-	825,575,010,999	-
- Lilama Hanoi JSC	39,000,402,901	(39,000,402,901)	39,000,402,901	(39,000,402,901)
- Vung Ang - Quang Trach PetroVietnam Power Project Management Board	879,816,223,125	-	877,867,450,765	-
- Other trade receivables	477,576,615,493	(122,502,486,819)	774,432,246,036	(68,192,164,910)
	3,115,386,840,356	**(415,754,380,186)**	**2,895,547,027,493**	**(352,080,185,831)**

6 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Dividends and profits receivables	3,131,988,200	(3,131,988,200)	3,620,445,290	(3,131,988,200)
- Receivables from equitization	200,000,000	-	200,000,000	-
- Interest receivables from bank deposits and loans	290,621,796,094	(290,621,796,094)	288,813,675,610	(286,777,750,132)
- Receivables from social insurance	39,550,059	-	-	-
- Advances	22,718,611,389	-	21,367,577,550	-
- Deposits and security deposits	2,464,247,075	-	451,247,075	-
- Receivables for land use rights payment for the apartment building(1)	12,599,352,199	(12,599,352,199)	13,466,222,516	(13,466,222,516)
- PECOM-LILAMA Joint Venture (Kim Xa Substation)(2)	8,323,221,825	-	9,861,272,537	-
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Binh Branch	36,613,550,229	-	31,559,549,652	-
- Hamon Research-Cottrell GmbH (3)	9,787,321,680	-	9,787,321,680	-
- Others	52,578,826,671	(14,112,405,252)	40,277,023,782	(14,123,693,268)
	439,078,465,421	**(320,465,541,745)**	**419,404,335,692**	**(317,499,654,116)**

(1) This represents an advance made by the Corporation for land use rights fees relating to the 21-storey apartment building at Lane 124 Minh Khai, Tuong Mai Ward, Hanoi. The Corporation will recover this amount from the apartment residents upon completion of the procedures for issuance of ownership certificates.

(2) This represents the amount that the Corporation is authorised to disburse from the joint special-purpose current account of the consortium between the Corporation and European Pump Joint Stock Company ("PECOM" - the consortium leader), opened at Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch. The account is used to receive payments from the project owner and to pay subcontractors and costs incurred by each consortium member in performing Package CW03: "Supply and installation of equipment and construction of the drainage system for Kim Xa pumping station and ancillary works".

(3) This represents import duties paid by the Corporation on behalf of the contractor in relation to the Song Hau 1 Thermal Power Plant Project. Upon settlement with the contractor, this amount will be offset against the amount payable by the Corporation.

		Ending balance		Beginning balance	
		Book value	Allowance	Book value	Allowance
		VND	VND	VND	VND
b)	**Long-term**				
	- Deposits and security deposits with BIDV-SUMI TRUST Leasing Company Limited – Hanoi Branch	171,000,000	-	171,000,000	-
		171,000,000	**-**	**171,000,000**	**-**
c)	**In which: Other receivables from related parties**				
	Related parties	***108,198,750,206***	***(108,198,750,206)***	***104,861,186,844***	***(104,354,704,244)***
	- Lilama 45.4 Joint Stock Company	3,131,988,200	(3,131,988,200)	3,131,988,200	(3,131,988,200)
	- Lilama 45.1 Joint Stock Company	86,183,932,671	(86,183,932,671)	83,535,687,460	(83,535,687,460)
	- Lilama 45.3 Joint Stock Company	18,882,829,335	(18,882,829,335)	18,193,511,184	(17,687,028,584)
	Other parties	***317,137,961,286***	***(253,306,965,963)***	***355,448,985,623***	***(254,325,279,087)***
	- Lilama Hanoi Joint Stock Company	75,897,140,431	(75,897,140,431)	75,897,140,431	(75,897,140,431)
	- Lisemco Joint Stock Company	144,066,231,662	(144,066,231,662)	144,224,764,335	(144,066,231,662)
	- Vien Dong Insurance Joint Stock Company - Hanoi Branch	8,330,407,947	(8,330,407,947)	8,330,407,947	(8,330,407,947)
	- Other parties	88,844,181,246	(25,013,185,923)	126,996,672,910	(26,031,499,047)
		425,336,711,492	**(361,505,716,169)**	**460,310,172,467**	**(358,679,983,331)**

7 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***47,735,821,332***	***(36,046,842,355)***	***46,794,821,332***	***(35,105,842,355)***
- Lilama 45.1 Joint Stock Company	36,304,803,005	(28,367,478,543)	35,363,803,005	(27,426,478,543)
- Lilama 45.4 Joint Stock Company	11,431,018,327	(7,679,363,812)	11,431,018,327	(7,679,363,812)
Others	***514,012,568,562***	***(90,451,515,012)***	***390,145,201,220***	***(89,951,515,012)***
- Vung Ang Thermal Power Project Executive Board	34,630,849,904	-	34,630,849,904	-
- Other short-term advances to suppliers	479,381,718,658	(90,451,515,012)	355,514,351,316	(89,951,515,012)
	561,748,389,894	**(126,498,357,367)**	**436,940,022,552**	**(125,057,357,367)**

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
- Trade receivables	*550,756,522,130*	*135,002,141,944*	*396,275,595,753*	*44,195,409,922*
- Management Board of Thai Binh 2 Thermal Power Project	204,352,568,988	-	232,306,651,450	37,955,264,051
- Vicem Song Thao Cement Joint Stock Company	41,701,310,925	-	41,539,620,068	-
- Song Vang Hydropower Joint Stock Company	12,597,651,580	-	12,597,651,580	-
- Vietnam Construction and Import-Export Joint Stock Corporation (VINACONEX)	9,043,466,795	-	9,043,466,795	-
- Tan Thang Cement Joint Stock Company	162,200,665	-	961,200,665	-
- Lilama Hanoi Joint Stock Company	39,000,402,901	-	39,000,402,901	-
- Others	243,898,920,276	135,002,141,944	60,826,602,294	6,240,145,871
- Prepayment to suppliers	*168,387,447,183*	*41,889,089,816*	*168,387,447,183*	*43,330,089,816*
- Lisemco Joint Stock Company	66,898,435,509	-	66,898,435,509	-
- Lilama Hanoi Joint Stock Company	35,208,754,102	18,030,228,953	35,208,754,102	18,030,228,953
- Others	66,280,257,572	23,858,860,863	66,280,257,572	25,299,860,863
- Other receivables	*394,657,822,147*	-	*394,657,822,147*	-
- Phu My Trung Viet Joint Stock Company	13,973,308,000	-	13,973,308,000	-
- Lilama 45.1 Joint Stock Company	92,068,569,933	-	92,068,569,933	-
- Lilama 45.3 Joint Stock Company	24,190,124,044	-	24,190,124,044	-
- Lisemco Joint Stock Company	223,245,490,955	-	223,245,490,955	-
- Lilama Hanoi Joint Stock Company	41,180,329,215	-	41,180,329,215	-
- Other receivables	*320,465,541,745*	-	*317,999,654,116*	*500,000,000*
- Phu My Trung Viet Joint Stock Company	11,112,235,998	-	11,112,235,998	-
- Lisemco Joint Stock Company	139,755,658,922	-	139,755,658,922	-
- Lilama Hanoi Joint Stock Company	34,716,811,216	-	34,716,811,216	-
- Lilama 45.1 Joint Stock Company	86,183,932,671	-	83,535,687,460	-
- Lilama 45.3 Joint Stock Company	18,882,829,335	-	18,187,028,584	-
- Lilama 45.4 Joint Stock Company	3,131,988,200	-	3,131,988,200	500,000,000
- Other items	26,682,085,403	-	27,560,243,736	-
	1,434,267,333,205	**176,891,231,760**	**1,277,320,519,199**	**88,025,499,738**

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	3,460,373,345	-	4,500,084,566	-
Tools and instruments	797,685,880	-	876,946,953	-
Work in progress expenses	273,099,406,928	-	757,396,040,190	-
- Song Hau 1 Thermal Power Plant	*55,666,217,007*	-	*231,887,021,676*	-
- Thai Binh 2 Thermal Power Plant	*13,564,056,091*	-	*13,564,056,091*	-
- Lai Chau 500kV Substation	-	-	*157,148,236,229*	-
- Pleiku 2 500kV Substation	-	-	*159,670,597,207*	-
- O Mon 1 Thermal Power Plant fuel conversion project using Block B gas	*18,431,555,115*	-	-	-
- Other projects	*185,437,578,715*	-	*195,126,128,987*	-
Finished goods	306,831,250	-	306,831,250	-
	277,664,297,403	**-**	**763,079,902,959**	**-**

10 . LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
Construction in progress	**37,335,447,459**	**37,335,447,459**	**37,335,447,459**	**37,335,447,459**
- High-rise mixed-use residential and office building project in Phuoc Long Ward, HCM City (*)	36,156,356,414	36,156,356,414	36,156,356,414	36,156,356,414
- Renovation of the factory for relocation of the welding electrode plant	1,179,091,045	1,179,091,045	1,179,091,045	1,179,091,045
Periodic repairs and maintenance	**795,520,230**	**795,520,230**	**1,902,651,484**	**1,902,651,484**
- Renovation of the 3,4 floors of the Corporation's EPC office building at 124 Minh Khai	795,520,230	795,520,230	1,902,651,484	1,902,651,484
	38,130,967,689	**38,130,967,689**	**39,238,098,943**	**39,238,098,943**

(*) Pursuant to Resolution of the General Meeting of Shareholders No. 192/NQ-DHDCD dated 24 June 2022, the General Meeting of Shareholders approved the plan for the Corporation to return the above project. In respect of costs already incurred, the Corporation will work with the Ho Chi Minh City People's Committee to request reimbursement.

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation	Management equipment	Others	Total
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	156,450,934,891	195,172,728,329	356,069,900,758	8,930,987,658	6,626,996,320	723,251,547,956
- Purchase in the period	-	334,934,444	928,964,545	3,669,793,806	105,780,000	5,039,472,795
- Completed construction investment	182,748,800	-	-	687,902,400	-	870,651,200
- Liquidation, disposal	(6,863,115,528)	(83,000,000)	(25,550,248,878)	(134,400,000)	-	(32,630,764,406)
Ending balance	**149,770,568,163**	**195,424,662,773**	**331,448,616,425**	**13,154,283,864**	**6,732,776,320**	**696,530,907,545**
Accumulated depreciation						
Beginning balance	122,776,821,570	156,037,818,074	335,233,129,834	6,459,771,381	6,398,320,304	626,905,861,163
- Depreciation in the period	1,397,692,604	2,619,544,183	1,591,718,737	540,117,990	93,125,381	6,242,198,895
- Liquidation, disposal	(6,602,384,673)	(83,000,000)	(25,550,248,878)	(7,001,290)	-	(32,242,634,841)
Ending balance	**117,572,129,501**	**158,574,362,257**	**311,274,599,693**	**6,992,888,081**	**6,491,445,685**	**600,905,425,217**
Net carrying amount						
As at the beginning of the year	33,674,113,321	39,134,910,255	20,836,770,924	2,471,216,277	228,676,016	96,345,686,793
As at the end of the period	**32,198,438,662**	**36,850,300,516**	**20,174,016,732**	**6,161,395,783**	**241,330,635**	**95,625,482,328**

Details of tangible fixed assets with significant values as at the end of the period or those liquidated or disposed of during the period are as follows:

Asset name	Status of use during the period	Historical cost	Liquidation/ Net carrying amount	Amount Received from Liquidation/ disposal
		VND	VND	VND
Crawler crane 100 tons Model: 7100	Liquidation, disposal	6,486,648,878	-	2,508,199,074
Crawler crane 150 tons Model: 7150	Liquidation, disposal	7,895,200,000	-	3,429,900,000
KOBELCO 7150 crane - 150 tons	Liquidation, disposal	11,168,400,000	-	3,338,027,778
Demag CC2800 600T Crawler Crane	In use	71,599,308,810	-	

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 46,918,827,286.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 454,918,342,761.

12 . FINANCE LEASE FIXED ASSETS

	Transportation equipment
	VND
Historical cost	
Beginning balance	3,519,650,908
Ending balance	**3,519,650,908**
Accumulated depreciation	
Beginning balance	1,454,354,976
- Depreciation charge	219,978,180
Ending balance	**1,674,333,156**
Net carrying amount	
As at the beginning of the year	2,065,295,932
As at the end of the period	**1,845,317,752**

13 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	16,253,857,047	2,246,238,184	18,500,095,231
- Purchase in the period	-	3,493,000,000	3,493,000,000
- Liquidation, disposal	(4,756,707,520)	-	(4,756,707,520)
Ending balance	**11,497,149,527**	**5,739,238,184**	**17,236,387,711**
Accumulated amortization			
Beginning balance	-	2,177,673,677	2,177,673,677
- Amortization in the period	-	71,216,669	71,216,669
Ending balance	-	**2,248,890,346**	**2,248,890,346**
Net carrying amount			
Beginning balance	16,253,857,047	68,564,507	16,322,421,554
Ending balance	**11,497,149,527**	**3,490,347,838**	**14,987,497,365**

In which:

- Cost of fully depreciated intangible fixed assets but still in use at the reporting date: VND 2,116,238,184.

(*) Land use rights comprise:

At the subsidiary, Lilama 7 Joint Stock Company: land at No. 06 Hoang Van Thu, Da Nang City with a value of VND 395,845,835; and land at Residential Group 10, Huong Tra Ward, Hue City with a value of VND 460,332,000;

At the Corporation: land use rights at 124 Minh Khai, Tuong Mai Ward, Hanoi City with a value of VND 10,597,679,212.

During the period, the Subsidiary – Lilama 7 Joint Stock Company, pursuant to an enforcement decision issued by the competent authority, transferred the land use rights over an area of 500 m² (Land Plot No. 148, Map Sheet No. 148), together with assets attached to the land, comprising a five-storey office building and additional renovated construction works (the sixth and seventh floors), with a total usable area of 1,926.2 m², located at Lot C1-9, 2 September Street (No. 332, 2 September Street), Hoa Cuong Ward, Da Nang City, to a partner through a public auction. As at the date of preparation of the financial statements, the transaction had been completed, and the assets had been fully handed over to the successful auction purchaser.

14 . INVESTMENT PROPERTIES

The Corporation's investment property represents the total infrastructure investment at Bac Vinh Industrial Park, Vinh Hung Ward, Nghe An Province, for long-term lease. The investment property has an original cost of VND 57,127,963,520, accumulated depreciation as at 30 June 2026 of VND 47,465,362,826, depreciation for the period of VND 1,152,578,076, and a net carrying amount of VND 9,662,600,694. Revenue from investment property for the first six months of the year amounted to VND 365,141,802.

Fair value of investment properties has not been appraised and determined exactly as at June 30, 2026. However, based on leasing activities and market price of these assets, the Board of Management believed that fair value of investment properties is higher than their carry amount as the end of reporting period.

15 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Tools and equipment put into use	1,027,466,999	190,366,183
	Deferred expenses for the NEOM Hydrogen Plant Project	-	1,178,788
	Deferred expenses for the H2GS Green Steel Manufacturing	-	95,092,004
	Deferred expenses for the Vung Ang 2 Power Project	102,140,065	-
	Deferred expenses for the O Mon I Thermal Power Plant Fuel Conversion Project	30,833,333	-
	Deferred expenses for Construction Team No. 2 – Pha Rung Project	56,670,007	-
	Others	717,489,553	392,521,848
		1,934,599,957	**679,158,823**
b)	**Long-term**		
	Warehouse and workshop repair expenses	-	1,136,844,539
	Long-term deferred expenses for the Vung Ang 2 Thermal Power Project	13,784,237	225,390,431
	Land rental expenses (*)	7,776,669,120	8,150,699,811
	Prepaid tools and materials for other construction works and projects	-	6,822,011,426
	Long-term deferred expenses for the Nhon Trach 3 & Nhon Trach 4 Thermal Power Projects	79,333,333	-
	Long-term deferred expenses for the steel structure fabrication and electrolyzer equipment assembly project (NEOM Hydrogen Plant Project)	-	29,780,001
	Deferred workshop rental expenses (**)	71,775,000,000	76,125,000,000
	Others	12,717,169,852	7,010,777,822
		92,361,956,542	**99,500,504,030**

(*) Under Land Sublease Agreement No. 24/2007/HĐ-TLĐ/SDN dated 3 December 2007 and the contract appendix dated 14 November 2008 entered into with Saigon - Da Nang Investment Joint Stock Company, the Company leased a total land area of 48,600 m² for use as a warehouse. The land is located at Lot D, Road No. 3, Lien Chieu Industrial Park, Lien Chieu District, Da Nang City, with a lease term of 40 years (from 16 October 2007 to 16 October 2047). The Company made a one-off payment of the land sublease fee for the entire lease term.

(**) The prepaid expense paid to Lilama 69.3 Joint Stock Company (a related party) relates to the costs of leasing premises and utility areas. The Corporation made the advance payment for the implementation of steel structure fabrication and processing projects.

16 . BORROWINGS AND FINANCE LEASE LIABILITIES

		Beginning balance	During the period		Ending balance
		Value	Increase	Decrease	Value
		VND	VND	VND	VND
a)	**Short-term borrowings**				
	Short-term bank borrowings	**997,512,225,638**	**590,991,661,996**	**717,620,553,138**	**870,883,334,496**
-	At Vietnam Machinery Installation Corporation - JSC [1]	626,687,236,067	586,531,661,996	673,988,537,450	539,230,360,613
-	At Lilama 7 Joint Stock Company [2]	66,920,650,241	-	39,212,015,688	27,708,634,553
-	At Lilama Mechanical Erection Joint Stock Company [3]	81,714,159,087	4,460,000,000	4,420,000,000	81,754,159,087
-	At Lilama 5 Joint Stock Company [4]	222,190,180,243	-	-	222,190,180,243
	Current portion of long-term debts	**700,089,204**	**350,044,602**	**350,044,602**	**700,089,204**
-	At Vietnam Machinery Installation Corporation - JSC [5]	700,089,204	350,044,602	350,044,602	700,089,204
		998,212,314,842	**591,341,706,598**	**717,970,597,740**	**871,583,423,700**
b)	**Long-term borrowings**				
-	At Vietnam Machinery Installation Corporation - JSC [5]	1,108,474,582	-	350,044,602	758,429,980
		1,108,474,582	**-**	**350,044,602**	**758,429,980**
	Amount due for settlement within 12 months	(700,089,204)	(350,044,602)	(350,044,602)	(700,089,204)
	Amount due for settlement after 12 months	**408,385,378**			**58,340,776**

Detailed information relating to borrowings is presented in Appendix 1 and Appendix 2 attached to these Interim Consolidated Financial Statements.

17 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***207,115,646,517***	***184,665,837,194***
- Lilama 18 Joint Stock Company	-	50,058,739,651
- Lilama 69.3 Joint Stock Company	22,985,603,570	20,818,938,255
- Lilama 69.1 Joint Stock Company	141,800,000	141,800,000
- Erection – Electromechanics Testing Joint Stock Company	14,849,551,892	17,036,219,519
- Lilama 10 Joint Stock Company	*169,138,691,055*	*96,610,139,769*
Others	***1,195,983,830,335***	***1,290,600,061,228***
- Doosan Heavy Industries Vietnam Co., Ltd.	11,042,811,500	11,080,959,584
- Petroleum Pipeline and Tank Construction Joint Stock Company	48,593,258,691	49,335,191,063
- FECON Joint Stock Company	34,171,798,568	49,955,584,052
- Hamon Research-Cottrell Italia S.P.A.	162,863,714,075	163,427,535,043
- Other payables	939,312,247,501	1,016,800,791,486
	1,233,960,785,797	**1,475,265,898,422**

18 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Others	***1,143,384,615,658***	***461,282,343,162***
- Branch of Petrovietnam Technical Services Corporation - Long Phu 1 Thermal Power Project Management Board	40,866,656,986	40,866,656,986
- Can Tho Thermal Power Company - Branch of Power Generation Corporation 2 - Joint Stock Company (EVNGENCO2) (*)	340,973,023,280	343,133,023,280
- An Giang Province Transport Construction Investment Project Management Board	54,668,568,629	54,668,568,629
- Power Project Management Unit 2 - Branch of Vietnam Electricity (**)	586,402,116,478	-
- Hanoi Management Board for Technical Infrastructure and Agriculture Construction Investment Projects	100,000,000,000	-
- Other parties	20,474,250,285	22,614,094,267
	1,143,384,615,658	**461,282,343,162**

(*) This represents an advance from the project owner, Can Tho Thermal Power Company - Branch of Power Generation Corporation 2 - Joint Stock Company (EVNGENCO2), to the Corporation in relation to the fuel conversion project for O Mon I Thermal Power Plant using Block B gas.

(**) The advance from the Investor, Power Project Management Unit 2 - Branch of Vietnam Electricity, to the Company in relation to the Quang Trach II Thermal Power Plant project.

19 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividends and profits payable	678,592,090	683,836,090
	678,592,090	**683,836,090**

20 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	16,432,740,211	1,830,655,772	29,446,559,063	10,725,715,815	290,523,802	4,409,282,611
Corporate income tax	-	68,598,956,813	153,230,790,685	115,256,718,003	-	106,573,029,495
Personal income tax	-	358,549,699	4,699,214,190	4,132,072,526	-	925,691,363
Property tax and land rental	-	626,004,957	5,456,921,114	5,229,798,133	-	853,127,938
Other taxes	14,768	-	7,205,594	-	14,768	7,205,594
Fees and other obligations	-	343,301,533	71,177,402	413,375,997	-	1,102,938
	16,432,754,979	**71,757,468,774**	**192,911,868,048**	**135,757,680,474**	**290,538,570**	**112,769,439,939**

The Corporation's tax finalization is subject to examination by the tax authorities. As the application of tax laws and regulations to different types of transactions may be subject to various interpretations, the tax amounts presented in the interim consolidated financial statements may be subject to adjustment upon the determination of the tax authorities.

21 . ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Vung Ang 2 Thermal Power Plant Project	80,356,190,813	8,892,552,118
- Borrowing costs	87,189,015,132	103,904,408,132
- Vung Ang 1 Thermal Power Plant Project	752,071,323,479	752,071,323,479
- Thai Binh 2 Thermal Power Project	2,956,122,436	4,878,958,835
- Nhon Trach 3 and 4 Power Plant Project	323,696,124,240	238,932,754,926
- NEOM Hydrogen Project	76,193,665,684	212,460,114,772
- Module Fabrication Works under the H2GS Green Steel Project	17,952,626,576	30,150,680,443
- Van Phong 1 Thermal Power Project	1,139,826,311	1,139,826,311
- Other accrued expenses	339,104,353,126	119,405,740,032
	1,680,659,247,797	**1,471,836,359,048**
In which: Accrued expenses from related parties		
- Lilama 10 Joint Stock Company	100,665,408,141	177,223,073,469
- Lilama 18 Joint Stock Company	18,377,484,305	2,774,672,617
- Lilama 45.4 Joint Stock Company	2,591,688,036	4,507,776,919
- Lilama 69.1 Joint Stock Company	364,434,400	364,434,400
- Lilama 69.3 Joint Stock Company	7,707,479,546	6,632,924,480
- Machinery Installation - Electromechanical Testing Joint Stock Company	22,195,081,621	-
	151,901,576,049	**191,502,881,885**

22 . DEFERRED REVENUE

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Deferred revenue from office rental	-	104,730,000
- Deferred revenue from land rental	687,702,368	958,311,460
	687,702,368	**1,063,041,460**
b) Long-term		
- Deferred revenue from land rental at Bac Vinh Industrial Park	13,072,930,636	13,076,185,471
	13,072,930,636	**13,076,185,471**

23 . PROVISIONS

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
a) Short-term				
Provision for construction warranty	386,340,034,198	-	376,579,203,433	9,760,830,765
	386,340,034,198	**-**	**376,579,203,433**	**9,760,830,765**
b) Long-term				
Provision for construction warranty	593,770,091,068	146,050,602,567	2,116,000,000	737,704,693,635
	593,770,091,068	**146,050,602,567**	**2,116,000,000**	**737,704,693,635**

24 . OTHER PAYABLES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	- Trade union fee	3,829,886,810	3,806,927,751
	- Social insurance	23,926,911,335	24,720,286,421
	- Health insurance	287,431,434	887,002,848
	- Unemployment insurance	154,087,934	137,570,061
	- Payables on equalization	200,000,000	200,000,000
	- Short-term deposits, collateral received	172,550,000	274,100,000
	+ Construction Mechanization and Installation Joint Stock Company	-	*150,000,000*
	+ HAVAR Interior Company Limited	*124,100,000*	*124,100,000*
	+ Other companies	*48,450,000*	-
	- Interest payables	48,755,418,175	43,701,417,598
	- Advance payables to employees	34,655,154,946	40,520,729,140
	- Doosan Heavy Industries & Construction Co., Ltd.	1,590,915,342	1,278,881,277
	- Hamon Research-Cottrell GmbH (*)	162,329,193,500	162,891,164,000
	- Other payables and obligations	22,169,014,548	17,582,402,112
		298,070,564,024	**296,000,481,208**

(*) The amount collected from the performance guarantee under the contracts signed with the contractor Hamon Research-Cottrell GmbH (Hamon) for packages M05-FGD and M06-ESP with a total amount of USD 6,175,500 under the Song Hau 1 Thermal Power Plant project, arising from 2022. As the payment obligations as well as the costs that may arise in relation to Hamon, the investor and other related parties have not been fully determined, the Corporation has not recognised the above-mentioned amount collected from the performance guarantee in the consolidated business results for the year 2025. At the same time, the Corporation is closely monitoring the implementation of the bankruptcy procedures and the rights and obligations of Hamon's custodian in order to have appropriate resolution plans. The increase in value during the year is due to the effect of the revaluation of exchange rate differences at the end of the period.

		Ending balance	Beginning balance
b)	**Long-term**		
	- Long-term deposits, collateral received	1,151,886,839	1,151,886,839
	+ Lilama 18 Joint Stock Company	*333,000,000*	*333,000,000*
	+ HACOM Technology Investment Joint Stock Company	*295,800,000*	*295,800,000*
	+ Other companies	*523,086,839*	*523,086,839*
		1,151,886,839	**1,151,886,839**

		Ending balance	Beginning balance
c)	**In which: Other payables to related parties**		
	- Lilama 18 Joint Stock Company	353,961,791	362,650,944
	- Lilama 69.1 Joint Stock Company	67,500,000	67,500,000
	- Lilama 45.1 Joint Stock Company	9,124,704	17,046,528
	- Lilama 45.4 Joint Stock Company	1,517,001	1,517,001
	- Lilama Real Estate Joint Stock Company	42,240,000	42,240,000
		474,343,496	**490,954,473**

25 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Other capital	Asset revaluation differences	Foreign exchange differences	Development and investment funds	Other reserves	Retained earnings	Non controlling interest	Total
	VND	VND	VND	VND	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**797,261,040,000**	**1,126,365,735**	**(32,374,321,082)**	**(7,468,801,166)**	**107,936,133,757**	**18,290,851**	**183,105,198,192**	**(71,089,846,761)**	**978,514,059,526**
Previous period profit/(loss)	-	-	-	-	-	-	79,007,213,078	(3,412,659,162)	75,594,553,916
Distribution of profit at the Corporation – Parent Company	-	-	-	-	17,058,017,810	-	(28,955,922,966)	-	(11,897,905,156)
Distribution of profit at the subsidiary – Lilama South East Asia SDN BHD	-	-	-	-	-	-	-	(89,842,161)	(89,842,161)
Effect of foreign exchange differences arising from translation of financial statements	-	-	-	4,223,999,428	-	-	-	42,665,950	4,266,665,378
Other increase	-	-	-	-	-	-	101,234	-	101,234
Reclassification	-	-	-	-	-	-	(8,295,664)	8,295,664	-
Ending balance of previous period	**797,261,040,000**	**1,126,365,735**	**(32,374,321,082)**	**(3,244,801,738)**	**124,994,151,567**	**18,290,851**	**233,148,293,874**	**(74,541,386,470)**	**1,046,387,632,737**
Beginning balance of current period	**797,261,040,000**	**1,126,365,735**	**(32,374,321,082)**	**(3,192,153,466)**	**124,994,151,567**	**18,290,851**	**618,276,580,314**	**(89,787,991,477)**	**1,416,321,962,442**
Profit/(loss) for the current period	-	-	-	-	-	-	595,783,170,102	24,656,203,929	620,439,374,031
Distribution of profit	-	-	-	-	242,305,924,000	-	(273,200,460,723)	-	(30,894,536,723)
Effect of foreign exchange differences arising from translation of financial statements	-	-	-	**(1,226,384,715)**	-	-	-	(12,387,520)	(1,238,772,235)
Ending balance of current period	**797,261,040,000**	**1,126,365,735**	**(32,374,321,082)**	**(4,418,538,181)**	**367,300,075,567**	**18,290,851**	**940,859,289,693**	**(65,144,175,068)**	**2,004,628,027,515**

Pursuant to Resolution No. 232/NQ-ĐHĐCĐ dated 26 June 2026 of the 2026 Annual General Meeting of Shareholders, the Corporation announced the distribution of profit for 2025 as follows:

Profit distribution	Amount
	VND
Development investment fund	242,305,924,000
Bonus and welfare fund	30,894,536,723

b) Details of Contributed capital

	Rate	Ending balance	Rate	Beginning balance
	(%)	VND	(%)	VND
Ministry of Construction	97.88	780,324,040,000	97.88	780,324,040,000
Other shareholders	2.12	16,937,000,000	2.12	16,937,000,000
	100.00	**797,261,040,000**	**100.00**	**797,261,040,000**

c) Capital transactions with owners and distribution of dividends and profits

	Ending balance	Beginning balance
	VND	VND
Owner's contributed capital	797,261,040,000	797,261,040,000
- *Contributed capital at beginning of year*	*797,261,040,000*	*797,261,040,000*
- *Contributed capital at end of period*	*797,261,040,000*	*797,261,040,000*
Dividends and profits:		
- *Dividend payable at the beginning of the year*	*683,836,090*	*494,601,225*
- *Dividends/profits paid in cash during the period*	*(5,244,000)*	*(18,221,000)*
+ Dividend paid from last year's profit	(5,244,000)	(18,221,000)
- *Dividends/profits payable at end of period*	*678,592,090*	*476,380,225*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	79,726,104	79,726,104
Quantity of issued shares and full capital contribution	79,726,104	79,726,104
- *Common shares*	*79,726,104*	*79,726,104*
Quantity of outstanding shares in circulation	79,726,104	79,726,104
- *Common shares*	*79,726,104*	*79,726,104*
Par value per share (VND)	10,000	10,000

e) Corporation's reserves

	Ending balance	Beginning balance
	VND	VND
Development investment fund	367,300,075,567	124,994,151,567
Other funds belonging to owners' equity	18,290,851	18,290,851
	367,318,366,418	**125,012,442,418**

26 . NON-CONTROLLING INTERESTS

Detailed information on non-controlling interests at 30/06/2026 is as follows:

	Non-controlling interest in contributed capital	Profit attributable to non-controlling interests	Transactions with non-controlling interests	Total
	VND	VND	VND	VND
Lilama South East Asia SDN BHD Company Limited	649,851,200	1,938,562	(199,440,715)	452,349,047
Lilama 5 Joint Stock Company	25,232,910,000	(1,068,801,367)	(85,308,370,763)	(61,144,262,130)
Lilama 7 Joint Stock Company	24,500,000,000	25,650,302,288	(60,742,399,304)	(10,592,097,016)
Lilama Mechanical Installation Joint Stock Company	15,999,260,000	4,380,042	(13,008,755,363)	2,994,884,679
LHT International Consulting Joint Stock Company	3,840,000,000	68,384,404	(763,434,052)	3,144,950,352
	70,222,021,200	**24,656,203,929**	**(160,022,400,197)**	**(65,144,175,068)**

27 . OFF-STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENTS

a) Operating leased assets

- The Corporation entered into a land lease contract at 124 Minh Khai, Tuong Mai Ward, for use as its office and production and business premises with a lease term of 50 years. The leased land area is 6,505 m². Under this contract, the Corporation shall pay land rentals annually until the contract maturity date in accordance with current State regulations;

- The Corporation entered into a land lease contract at 124 Minh Khai, Tuong Mai Ward, for use as roads, gardens, ancillary facilities and basement area outside the construction area of the mixed-use high-rise office and residential building, with a lease term of 50 years from 23 March 2010. The leased land area is 1,467.4 m². Under this contract, the Corporation shall pay land rentals annually until the contract maturity date in accordance with current State regulations;

- The Corporation entered into land lease contracts in Vinh Hung Ward, Nghe An Province for investment in, construction and operation of infrastructure of Bac Vinh Industrial Park, with lease terms ending on 18 December 2048. The leased land area is 220,401.2 m². Under these contracts, the Corporation shall pay land rentals annually until the contract maturity date in accordance with current State regulations;

- The Corporation entered into land lease contracts for construction yards, warehouses for equipment, supplies and materials, offices and accommodation for employees serving project construction. The lease terms correspond to the project implementation period and rentals are determined under each specific contract;

- Lilama 5 Joint Stock Company entered into land lease contracts in Quarter 6, Bim Son Ward, Thanh Hoa Province for a plant manufacturing equipment and steel structures of Lilama 5 Joint Stock Company. The total leased land area is 57,815.15 m² and, under these contracts, Lilama 5 Joint Stock Company shall pay land rentals annually;

- Lilama Mechanical Installation Joint Stock Company entered into land lease contract No. 237/HH-TĐ with the Department of Land Administration of Ninh Binh Province to sublease a state-owned land lot on Hoang Dieu Street, Hoa Lu Ward, Ninh Binh Province for office and production workshop construction from 01 July 2003 to 01 July 2046. The leased land area is 29,872 m². Under this contract, the company shall pay land rentals annually until the contract maturity date in accordance with current State regulations.

- Lilama 7 Joint Stock Company entered into a land lease contract at Lot D, Road No. 3, Lien Chieu Industrial Park, Da Nang City for warehouse use, with a total leased land area of 48,600 m² for 40 years (from 16 October 2007 to 16 October 2047). Lilama 7 Joint Stock Company paid the land rental in one lump sum for the entire lease term.

b) Foreign currencies

	Ending balance	Beginning balance
- US Dollar (USD)	74,986,422.39	72,325,764.41
- Euro (EUR)	1,798,774.29	1,794,608.19
- Brunei Dollar (BND)	82,040.34	101,964.27

28 . REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from construction and installation activities	2,068,306,906,626	3,020,746,173,165
Revenue from provision of services	16,678,536,979	23,757,272,376
	2,084,985,443,605	**3,044,503,445,541**
In which: Revenue to related parties	2,770,344,178	27,574,007,708

(Details as in Notes 43).

29 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of construction and installation contracts	1,479,437,367,485	2,919,665,559,168
Cost of provision of services	19,853,982,068	34,564,353,856
	1,499,291,349,553	**2,954,229,913,024**

In which: Purchase from related parties

(Details as in Notes 43).

Total purchase value:	227,127,083,409	457,410,451,981

30 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	16,905,837,674	26,198,849,006
Dividends or profits received in cash	-	5,340,598,394
Gains on exchange difference in the period	70,563,750,265	37,671,167,027
Gains on exchange difference at the period-end	-	14,254,557,770
	87,469,587,939	**83,465,172,197**
In which: Financial income received from related parties	9,184,645,962	10,726,440,120

(Details as in Notes 43).

31 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Borrowing costs	18,425,473,364	37,398,069,282
Allowance for doubtful loan interest receivables	3,844,045,962	5,385,840,120
Foreign exchange losses arising during the period	12,453,272,915	48,900,166,213
Foreign exchange losses arising from the revaluation of closing balances	43,111,769,930	-
Other finance costs	78,442,812	59,129,521
Deductions from finance costs	-	(805,014)
- Reversal of provision	-	*(805,014)*
	77,913,004,983	**91,742,400,122**
In which: Financial expenses paid to related parties	3,844,045,962	5,385,840,120

(Details as in Notes 43).

32 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Warranty expenses	146,050,602,567	-
Other decreases in selling expenses	(373,185,621,590)	-
- Reversal of provision for construction warranty (*)	(373,185,621,590)	-
	(227,135,019,023)	-

(*) Under Circular No. 200/2014/TT-BTC, the reversal of the provision for construction warranty was recognised in the item "Other income". From 2026, under Circular No. 99/2025/TT-BTC, this reversal is recorded as a deduction from the item "Selling expenses"; this change is applied prospectively in accordance with point b, clause 1, Article 30 of Circular No. 99/2025/TT-BTC, and therefore the comparative figures of the previous period are not restated.

33 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	358,465,335	173,488,794
Labour expenses	30,451,394,640	24,419,474,466
Depreciation expenses	2,037,291,840	1,925,389,096
Provision expenses	69,480,374,248	(17,060,756,244)
Tax, Charge, Fee	248,771,093	2,009,047,203
Expenses of outsourcing services	9,787,244,984	7,770,011,063
Other expenses in cash	9,023,981,032	2,796,601,877
Other decreases in general and administrative expenses	(5,243,338,226)	106,249,810
- Reversal of provisions	*(5,243,338,226)*	*106,249,810*
	116,144,184,946	**22,139,506,065**
In which: General and administrative expenses purchased from related parties	-	98,181,818

(Details as in Notes 43).

34 . OTHER INCOME

	This period	Previous period
	VND	VND
Income from disposal and liquidation of fixed assets	60,679,195,869	1,079,999,998
Penalties collected	1,652,356,816	6,182,828,706
Proceeds from the sale of scrap	2,072,727	878,590,431
Reversal of provision for construction warranty	-	11,452,480,897
Others	4,831,477,314	218,770,685
	67,165,102,726	**19,812,670,717**

35 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Fines and late-payment interest	84,590,093	1,569,506,162
Others	4,290,967,117	2,314,619,590
	4,375,557,210	**3,884,125,752**

36 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Vietnam Machinery Installation Corporation - JSC (the Parent Company)	153,784,860,878	-
Current corporate income tax expense	**153,784,860,878**	**-**

37 . DEFERRED INCOME TAX

a) Deferred income tax liabilities

	Ending balance	Beginning balance
	VND	VND
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	19,358,014,823	16,838,855,462
Deferred income tax liabilities	**19,358,014,823**	**16,838,855,462**

b) Deferred income tax expenses

	This period	Previous period
	VND	VND
Deferred CIT expense relating to taxable temporary difference	2,670,775,972	1,026,895,376
	2,670,775,972	**1,026,895,376**

38 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation is calculated as follows :

	This period	Previous period
	VND	VND
Net profit after tax	595,783,170,102	79,007,213,078
Profit attributable to ordinary shareholders	595,783,170,102	79,007,213,078
Weighted-average number of ordinary shares outstanding during the period	79,726,104	79,726,104
Basic earnings per share	**7,473**	**991**

The Corporation has not planned to make any appropriation to the Bonus and Welfare Fund and the Executive Board Bonus Fund from net profit after tax as at the dates of preparation of the Interim Consolidated Financial Statements.

As at 30 June 2026, the Corporation does not have potentially dilutive ordinary shares.

39 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	This period	Previous period
	VND	VND
Raw materials and consumables expenses	13,286,213,874	13,616,483,605
Labour expenses	170,452,862,523	205,805,691,135
Depreciation and amortisation	5,515,547,138	7,698,258,832
Provision/(reversal of provision)	(162,897,983,001)	(16,954,506,434)
Outsourced service expenses	88,655,160,583	183,330,834,548
Other monetary expenses	21,823,644,410	711,492,812,011
Subcontractor expenses	767,168,436,687	1,889,524,932,854
	904,003,882,214	**2,994,514,506,551**

40 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Corporation may face include market risk, credit risk and liquidity risk. The Corporation has developed a control system to ensure a reasonable balance between the costs of risks incurred and the costs of risk management. The Board of Management of the Corporation is responsible for monitoring the risk management process to ensure an appropriate balance between risk and risk control.

Market risk

The Corporation may be exposed to market risk such as: changes in prices, exchange rates and interest rates.

Price Risk

The Corporation bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities. As regards, long-term securities held for long-term strategies, at the end of the fiscal year, the Corporation has no plan to sell these investments.

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Long term investments	-	69,008,051,300	-	69,008,051,300
	-	**69,008,051,300**	**-**	**69,008,051,300**
As at 01/01/2026				
Long term investments	-	68,168,051,300	-	68,168,051,300
	-	**68,168,051,300**	**-**	**68,168,051,300**

Exchange rate risk

The Corporation is exposed to foreign exchange risk when transactions are denominated in currencies other than Vietnam Dong, such as borrowings, revenue, expenses, imports of materials, goods, machinery and equipment.

Interest rate risk

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	3,188,187,512,312	-	-	3,188,187,512,312
Trade receivables, other receivables	2,818,245,383,846	171,000,000	-	2,818,416,383,846
Loans	799,269,676,168	431,702,780	-	799,701,378,948
	6,805,702,572,326	**602,702,780**	**-**	**6,806,305,275,106**
As at 01/01/2026				
Cash and cash equivalents	2,697,701,187,087	-	-	2,697,701,187,087
Trade receivables, other receivables	2,645,371,523,238	171,000,000	-	2,645,542,523,238
Loans	6,488,200,000	431,702,780	-	6,919,902,780
	5,349,560,910,325	**602,702,780**	**-**	**5,350,163,613,105**

Liquidity Risk

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Corporation mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	871,583,423,700	58,340,776	-	871,641,764,476
Trade payables, other payables	1,532,031,349,821	1,151,886,839	-	1,533,183,236,660
Accrued expenses	1,680,659,247,797	-	-	1,680,659,247,797
	4,084,274,021,318	**1,210,227,615**	**-**	**4,085,484,248,933**

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2026				
Borrowings and debts	998,212,314,842	408,385,378	-	998,620,700,220
Trade payables, other payables	1,771,950,215,720	1,151,886,839	-	1,773,102,102,559
Accrued expenses	1,471,836,359,048	-	-	1,471,836,359,048
	4,241,998,889,610	**1,560,272,217**	-	**4,243,559,161,827**

The Corporation believes that risk level of loan repayment is controllable. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

41 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Consolidated Financial Statements.

42 . SEGMENT REPORTING

Under geographical areas

	Vietnam	Foreign	**Grand total**
	VND	VND	**VND**
Net revenue from sales to external customers	2,084,365,759,042	619,684,563	2,084,985,443,605
Segment assets	8,276,754,563,854	57,204,269,034	8,333,958,832,888
The total cost of acquisition of fixed assets	4,802,992,741	-	4,802,992,741

43 . TRANSACTION AND BALANCES WITH RELATED PARTIES

Related parties	**Relationship**
Lilama 45.1 Joint Stock Company	Associate
Lilama 45.3 Joint Stock Company	Associate
Lilama 45.4 Joint Stock Company	Associate
Lilama Real Estate Joint Stock Company	Associate
Machinery Installation - Electromechanical Testing Joint Stock Company	Associate
Lilama Construction Design Consultancy and Technology Joint Stock Company	Associate
Lilama 10 Joint Stock Company	Associate
Lilama 18 Joint Stock Company	Associate
Lilama 69.1 Joint Stock Company	Associate
Lilama 69.3 Joint Stock Company	Associate

And members of the Board of Directors and the Board of Management - Details in the Report of the Board of Management.

In addition to the information on related parties presented in the notes above, the Corporation had the following transactions with related parties during the period:

	This period	Previous period
	VND	VND
Sales of goods and rendering of services	**2,770,344,178**	**27,574,007,708**
Mechanical and Electrical Testing – Erection Joint Stock Company	52,919,662	214,377,918
Lilama Real Estate Joint Stock Company	82,473,920	76,836,480
Lilama 10 Joint Stock Company	1,020,117,492	2,289,786,251
Lilama 18 Joint Stock Company	1,304,351,631	2,310,438,906
Lilama 69.1 Joint Stock Company	303,752,418	21,427,569,053
Lilama 45.3 Joint Stock Company	6,729,055	1,254,999,100
Purchases of goods and services	**227,127,083,409**	**457,410,451,981**
Lilama 10 Joint Stock Company	178,376,008,491	244,437,313,279
Lilama 18 Joint Stock Company	28,742,265,510	134,769,961,048
Lilama 69.3 Joint Stock Company	8,214,485,610	42,111,009,577
Mechanical and Electrical Testing – Erection Joint Stock Company	11,794,323,798	29,191,381,814
Lilama 45.3 Joint Stock Company	-	6,891,686,263
Lilama 45.1 Joint Stock Company	-	9,100,000
General and administrative expenses	-	**98,181,818**
Lilama 18 Joint Stock Company	-	98,181,818
Interest on loans and late payment interest	**3,844,045,962**	**5,385,840,120**
Lilama 45.1 Joint Stock Company	1,195,800,751	4,250,566,242
Lilama 45.3 Joint Stock Company	2,648,245,211	1,135,273,878
Provision for loan interest	**3,844,045,962**	**5,385,840,120**
Lilama 45.3 Joint Stock Company	1,195,800,751	4,250,566,242
Lilama 45.1 Joint Stock Company	2,648,245,211	1,135,273,878
Dividends received	**5,340,600,000**	**5,340,600,000**
Lilama 10 Joint Stock Company	5,340,600,000	5,340,600,000

Transactions with other related parties:

	Relationship	This period	Previous period
		VND	VND
Manager's income			
Mr. Bui Duc Kien	BOD Chairman	636,000,000	292,800,000
Mr. Nguyen Van Hung	BOD Member	(*)	(*)
Mr. Tran Vu Vuong	BOD Member	516,000,000	217,800,000
Mr. Nguyen Manh Dung	BOD Member	(*)	(*)
Mr. Le Van Tuan	BOD Member (dismissed from 27/06/2025)	-	314,400,000
Mr. Le Dinh Khanh	BOD Member	516,000,000	56,100,000

(*) Presented in the income of the Board of Management as detailed below.

Income of the Board of Management	Relation	This period	Previous period
		VND	VND
Mr. Nguyen Van Hung	General Director	600,000,000	381,600,000
Mr. Nguyen Manh Dung	Deputy General	516,000,000	336,000,000
Mr. Hoang Minh Khoi	Deputy General	516,000,000	282,000,000
Mr. Pham Trung Thanh	Deputy General	516,000,000	72,636,000
Mr. To Phi Son	Chief Accountant	516,000,000	282,000,000

Board of Supervision	Relation	This period	Previous period
		VND	VND
Ms. Nguyen Thi Thu Trang	Head of the Board of Supervision	516,000,000	204,600,000
Ms. Le Thi Thu Hong	Member of the Board	54,000,000	30,000,000
Ms. Tran Thuong Huyen	Member of the Board	54,000,000	30,000,000

In addition to the above related partie transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Corporation.

44 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Satatements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Corporation during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and the related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative figures in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and the related notes are those of the Interim Consolidated Financial Statements reviewed for the accounting period from 01 January 2025 to 30 June 2025. These figures were audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Corporation applies Circular No. 99/2025/TT-BTC prospectively from 01 January 2026. As a result, the presentation of certain items in the financial statements changed. Certain figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the financial statements presentation requirements under Circular No. 99 (see Appendix III - Comparative information).

M.S.D.N: 0100106313 - C.T.C.P
TỔNG CÔNG TY LẮP MÁY VIỆT NAM
THÀNH PHỐ HÀ NỘI

Lai Viet Tan	**To Phi Son**	**Nguyen Van Hung**
Preparer	Chief Accountant	Legal representative

Approval, 27 August 2026

APPENDIX NO. 01: SHORT-TERM LOANS

Reference	No	Bank - Contract No.	Credit limit (VND)	Annual interest rate	Loan term	Outstanding loan principal as at 30/06/2026 (VND)	Loan purpose	Forms of loan collateral
Vietnam Machinery Installation Corporation - JSC [1]	1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office Branch I under Credit Contract No. 02/2022/518/HĐTDHM dated 21/03/2022, amended by Document No. 02/2022/518/HĐTDHM/SĐ03 dated 11/07/2025	3,000,000,000,000	Determined under each specific credit contract	Until the end of 18/12/2026	166,983,273,376	Supplementing working capital, providing guarantees and opening L/C for the Nhon Trach 3 and Nhon Trach 4 Power Plant Projects	Agreements on security measures are recorded and performed under the Security Contracts signed before, on the same date as or after the date of this Contract and have been fully registered as secured transactions
		Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office Branch I under Credit Line Contract No. 01/2026/518/HĐTDHM dated 20/03/2026	1,800,000,000,000	6%/year	5.5 months	11,481,321,638	Supplementing working capital, providing guarantees and opening L/C for the O Mon 1 Power Plant Project	All property rights arising from the construction contract of the O Mon 1 Power Plant Project
		Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office Branch I under Credit Line Contract No. 01/2025/518/HĐTDHM dated 11/07/2025	2,600,000,000,000	Determined under each specific credit contract	Until the end of 30/06/2026	146,940,733,865	Supplementing working capital, opening L/C and issuing guarantees to serve the enterprise's production and business activities, excluding credit granting for the construction of the Nhon Trach 3 and Nhon Trach 4 Power Plant Projects	Agreements on security measures are recorded and performed under the Security Contracts signed before, on the same date as or after the date of this Contract and have been fully registered as secured transactions.
	2	Tien Phong Commercial Joint Stock Bank - Thang Long Branch under Credit Line Granting Contract No. 174/2025/HDTD/PHG dated 06/06/2025	1,300,000,000,000	Recorded on each debt acknowledgement	12 months	39,290,651,753	Supplementing working capital/ paying construction costs of the Song Hau 1 Thermal Power Plant Project and the Nhon Trach 3 and Nhon Trach 4 Power Plant Projects	Agreements on security measures are recorded and performed under the Security Contracts signed before, on the same date as or after the date of this Contract and have been fully registered as secured transactions.
		Tien Phong Commercial Joint Stock Bank - Thang Long Branch under Credit Line Granting Contract No. 175/2025/HDTD/PHG dated 06/06/2025	600,000,000,000	Recorded on each debt acknowledgement	12 months	100,755,874,767	Supplementing working capital/ paying construction costs of the Vung Ang 2 Thermal Power Plant Project	Agreements on security measures are recorded and performed under the Security Contracts signed before, on the same date as or after the date of this Contract and have been fully registered as secured transactions.
	3	Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch under Single-Disbursement Loan Contract No. 01/2026/HĐCVTL/NHCT320- LILAMA dated 15/01/2026	70,000,000,000	Determined under each debt acknowledgement	From 15/01/2026 to 31/12/2026	64,226,777,496	Supplementing working capital to serve production, business and construction activities	No collateral
	4	Vietnam International Commercial Joint Stock Bank (VIB) - Corporate Customer Business Centre, Transaction Office Branch under Credit Contract No. 1054298.25 dated 28/05/2025	500,000,000,000	Determined under each debt acknowledgement	12 months from the date of signing the Contract	9,551,727,718	Supplementing working capital to serve production and business activities	No collateral

APPENDIX NO. 01: SHORT-TERM LOANS

Reference	No	Bank - Contract No.	Credit limit (VND)	Annual interest rate	Loan term	Outstanding loan principal as at 30/06/2026 (VND)	Loan purpose	Forms of loan collateral
Lilama 7 Joint Stock Company (2)	1	Vietnam Bank for Agriculture and Rural Development - Da Nang Branch: Credit Contract No. 2000-LAV-202300276 dated 24/02/2023	40,000,000,000	Interest rate applicable at each time of debt acknowledgement	Until the end of 24/02/2024	27,708,634,553	Supplementing working capital	The loan is secured by Certificates of land use rights, ownership of houses and other assets attached to land No. BA 406654, BA 406651, BA 406653, BA 406652 issued by the People's Committee of Huong Tra District (now Huong Tra Ward) on 17/08/2020.
Lilama Mechanical Erection Joint Stock Company (3)	1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Binh Branch: Credit Contract No. 10268/2021/427892/HĐTD dated 05 February 2021	120,000,000,000	The interest rate is specified in each specific credit contract	This contract expired on 21/01/2022. The overdue loans have been covered by specific credit contracts and supplementary extension appendices.	80,494,159,087	Supplementing working capital and providing guarantees for construction and installation activities	Secured by assets under mortgage contracts and fully registered as secured transactions
	2	Loans from individuals		Interest-free	1 month	1,260,000,000	Supplementing working capital to serve the Company's business and investment activities.	
Lilama 5 Joint Stock Company (4)	1	Vietnam Joint Stock Commercial Bank for Industry and Trade - Sam Son Branch: Single-Disbursement Loan Contract No. 18910307/2018-HĐCVTL/NHCT422-LILAMA dated 6/7/2018	8,200,000,000	This loan principal is overdue and bears interest at the bank's penalty interest rate	Not exceeding 09 months Overdue	5,558,523,200	Payment of reasonable costs for the performance of Economic Contract No. 01/XL3-LL5 dated 12/12/2017 - construction of the cement grinding plant and the air compressor house, Bim Son cement project.	Secured by assets under mortgage contracts and fully registered as secured transactions
	2	Vietnam Joint Stock Commercial Bank for Industry and Trade - Sam Son Branch: Credit Contract No. 50201/2017-HĐTD/NHCT422-LONGPHU1 dated 28/02/2017	40,000,000,000	This loan principal is overdue and bears interest at the bank's penalty interest rate	09 months Overdue	8,253,852,129	Payment of costs of the Long Phu 1 Thermal Power Plant Project	Secured by assets under mortgage contracts and fully registered as secured transactions
	3	Vietnam Joint Stock Commercial Bank for Industry and Trade - Sam Son Branch: Single-Disbursement Loan Contract No. 17881509/2017-HĐCVTL/NHCT422-PHUTHO dated 18/09/2017	40,000,000,000	This loan principal is overdue and bears interest at the bank's penalty interest rate	Not exceeding 09 months Overdue	25,416,637,766	Payment of reasonable costs for the performance of the construction and installation package of the Phu Tho 220kV substation	Secured by assets under mortgage contracts and fully registered as secured transactions
	4	Joint Stock Commercial Bank for Investment and Development of Vietnam - Bim Son Branch: Credit Line Contract No. 01/2018/295277/HĐTD dated 28/12/2018	197,224,000,000	This loan principal is overdue and bears interest at the bank's penalty interest rate	12 months Overdue	182,961,167,148	Supplementing working capital	Secured by assets under mortgage contracts and fully registered as secured transactions
Total						**870,883,334,496**		

APPENDIX II: LONG-TERM BORROWINGS:

No.	Bank - Contract No.	Finance lease property	Finance lease term (month)	Loan interest rate (year)	Outstanding long-term loan principal as at 30/06/2026 (VND)	Long-term debt due to pay (VND)
6	BIDV – SUMI TRUST Financial Leasing Company Limited – Hanoi Branch, under Financial Leasing Contract No. 21722000309/HĐCTTC dated 11 August 2022.	Car	60 months	The fixed lease interest rate is 7.9% per annum for 12 months from the drawdown date. Thereafter, the lease interest rate will be the reference interest rate plus a margin and will be adjusted every three months. The current reference interest rate is 5.6% and the margin is 2.9%.	154,701,168	142,801,068
	BIDV – SUMI TRUST Financial Leasing Company Limited – Hanoi Branch, under Financial Leasing Contract No. 21722000308/HĐCTTC dated 11 August 2022.	Car	60 months	The fixed lease interest rate is 7.9% per annum for 12 months from the drawdown date. Thereafter, the lease interest rate will be the reference interest rate plus a margin and will be adjusted every three months. The current reference interest rate is 5.9% and the margin is 2.9%.	301,864,406	278,644,068
	BIDV – SUMI TRUST Financial Leasing Company Limited – Hanoi Branch, under Financial Leasing Contract No. 21722000308/HĐCTTC dated 11 August 2022.	Car	60 months	The fixed lease interest rate is 7.9% per annum for 12 months from the drawdown date. Thereafter, the lease interest rate will be the reference interest rate plus a margin and will be adjusted every three months. The current reference interest rate is 5.6% and the margin is 2.9%.	301,864,406	278,644,068
			Total		**758,429,980**	**700,089,204**

APPENDIX NO. 03: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC dated 20/04/2026			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	a) Balance sheet			**a) Statement of financial position**		
	ASSETS			ASSETS		
120	**II. Short-term financial investment**	**401,146,022,147**	**120**	**II. Short-term financial investment**	**6,488,200,000**	
123	3. Investments held to maturity	401,146,022,147	123	1. Investments held to maturity	401,146,022,147	Re-presentation, renaming
			124	2. Provision for short-term held-to-maturity investments	(394,657,822,147)	Re-presentation
130	**III. Short-term receivables**	**2,562,596,366,276**	**130**	**III. Short-term receivables**	**2,957,254,188,423**	Re-presentation
150	**V. Other short-term assets**	**107,392,176,502**	**160**	**V. Other short-term assets**	107,392,176,502	Changing codes
151	1. Short-term prepaid expenses	679,158,823	161	1. Short-term deferred expenses	679,158,823	Re-presentation, renaming
260	**VI. Other long-term assets**	**99,500,504,030**	**270**	**VI. Other long-term assets**	**99,500,504,030**	Changing codes
261	1. Long-term prepaid expenses	99,500,504,030	271	1. Long-term deferred expenses	99,500,504,030	Change in code and name
310	**I. Current liabilities**	**5,312,547,055,733**	**310**	**I. Current liabilities**	**5,312,547,055,733**	Re-presentation
			313	3. Dividends and profits payable	683,836,090	Add a new item
313	3. Taxes and other payables to State budget	71,757,468,774	314	4. Taxes and other payables to State budget	71,757,468,774	Change in code and name
318	6. Short-term unrealized revenue	1,063,041,460	319	7. Short-term deferred revenue	1,063,041,460	Change in code and name
319	7. Other short-term payables	296,684,317,298	320	8. Other short-term payables	296,000,481,208	Change in code and name
320	8. Short-term borrowings and finance lease liabilities	998,212,314,842	321	9. Short-term borrowings and finance lease liabilities	998,212,314,842	Change in code and name
330	**II. Non-current liabilities**	**625,245,404,218**	**330**	**II. Non-current liabilities**	**625,245,404,218**	
336	1. Long-term unearned revenue	13,076,185,471	337	1. Long-term deferred revenue	13,076,185,471	Change in code and name