

No: 57 /TCT-TCKT

Hà Nội, 29 January, 2026

V/v : Explanation on fluctuation in Profit  
after tax in the Separate Financial Statements  
for Q4/2025 compared to the same period  
last year

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

*"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."*

According to the separate financial report for Q4/2025 of Vietnam Machinery Installation Corporation - JSC (LILAMA) :

Indicator	Unit	Q4/2025	Q4/2024	Difference	
				Amount	%
Profit after tax	Billion	174,8	15,2	159,6	1150%

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the increase in profit:

In the fourth quarter of 2025, LILAMA's revenue increased sharply, reaching 167% compared to the same period of the previous year, which led to a significant rise in gross profit year-on-year. In addition, the Company recorded other income mainly from the reversal of warranty provisions for projects whose warranty period had expired. These were the key factors contributing to the increase in profit after tax in Q4/2025 compared to the same period last year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure

