

No: 508 /TCT-TCKT

Hà Nội, 30 July, 2025

V/v : Explanation on fluctuation in Profit  
after tax in the Consolidated Financial  
Statements for Q2/2025 compared to the  
same period last year

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

*"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."*

According to the consolidated financial report for Q2/2025 of Vietnam Machinery Installation Corporation -JSC (LILAMA) :

Indicator	Unit	Q2/2025	Q2/2025	Difference	
				Amount	%
Profit after tax	Billion	13,08	19,20	6,12	31,8%

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the decrease in profit:

In the second quarter of 2025, LILAMA's revenue declined sharply, equivalent to a 42% compared to the same period last year, resulting in a reduction in gross profit. In addition, profit from financial activities also decreased year-on-year. These were the main reasons for the variance in profit after tax compared to the same period of the previous year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure

