MINISTRY OF CONSTRUCTION
VIETNAM MACHINERY INSTALLATION CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 608 /TCT-TCKT

Hà Nội, 28 August, 2026

V/v : Explanation of the change in profit after tax for the first six months of 2026 compared to the same period of the previous year

To: - State Securities Commission
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."

According to the figures in the Corporation's reviewed separate financial statements for the first six months of 2026:

Indicator	Unit	First six months of 2026	First six months of 2025	Difference	
				Amount	%
Profit after tax in the Separate Financial Statements	Billion	566.49	85.04	481.45	566.13%

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the increase in profit:

In the first six months of 2026, although the Corporation's net revenue decreased compared with the same period of the previous year, gross profit from sales and service provision increased significantly, from VND 85.06 billion in the first six months of 2025 to VND 576.89 billion in the first six months of 2026. This increase was mainly attributable to the final settlement of several projects in their closing stages that generated high profit margins. Meanwhile, in the first six months of 2025, the Corporation was required to make a warranty provision for the Nhon Trach 3 and 4 Project, resulting in a lower gross profit margin during that period. In addition, during the second quarter of 2026, several projects completed their final settlement and warranty obligations; accordingly, based on the actual warranty obligations, the Corporation reversed the unused provision. These were the main factors contributing to the increase in profit after tax for the first six months of 2026 compared to the same period of the previous year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure

To Phi Son